



**EDWARD H. ZUPANCIC**  
COUNTY AUDITOR

SECRETARY OF  
BUDGET COMMISSION  
BOARD OF REVISION

ADMINISTRATOR  
DATA PROCESSING DEPT.

**LAKE COUNTY ADMINISTRATION CENTER**

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PAINESVILLE, OHIO 44077-0490

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440-298-3334  
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October 13, 2017

Dear Sir or Madam:

First Energy Generation Corp, the owner of the Perry Nuclear Power Plant and Eastlake Coal Plant filed their public utility valuations, which are not public record, to the Ohio Department of Taxation in March of this year as required.

This month, the Lake County Auditor's office received the valuation notice from the Ohio Department of Taxation for public utility, which includes **significant** devaluation for districts in which these facilities are located.

As a result of this devaluation, the 2018 tax distribution estimates are significantly lower than the 2017 tax distribution based upon the new public utility valuation for non-emergency levies. The included schedule provides the distribution of taxes, relative to your political subdivision, based upon the valuations.

**Please be advised, I am recommending that all affected political subdivisions budget accordingly as there will be a reduction of taxes as shown in column named (Difference in Tax) for the distribution year 2018.**

If you have any questions regarding this matter, please feel free to contact me at (440) 350-2530.

Sincerely,

A handwritten signature in black ink that reads "Edward H. Zupancic". The signature is written in a cursive style with a large initial "E".

Edward H. Zupancic  
Lake County Auditor