



## The Better Flip

The Better Flip project is an effort to come up with creative design ideas to strengthen the marketability and competitiveness of the small houses built between 1940's and 1950's.

This is an attempt by the Architecture & Project Management students to reinvent the post-war Bungalow houses located primarily in **Eastlake**, **Willowick** and **Wickliffe** areas.

Special thanks to Mark Rantala & Robert Fiala for mentoring the Architecture & Project Management students.







BRIE

### Millennials on the march in many US housing markets

By Sean Barry + March 17, 2017

#### Dive Brief:

- Millennials are making inroads in the housing market, accounting for 36.1% of mortgage requests from LendingTree in the last six months, up from 34.24% over the same period a year earlier, according to a new study from the online loan company.
- Pittsburgh topped the list of cities where this group

   counted as individuals age 35 and under accounted for nearly half (48.4%) of all mortgage requests, with an average mortgage of \$201,921.20. Washington, DC, followed with a 46.8% share but at a value of \$381,109.72. Des Moines ranked third at 46.4% and \$173,439.39.
- Despite the higher loan values in major markets, the national average mortgage loan amount requested by millennials was \$175,180 versus \$191,157 for individuals older than 35. Ohio reported the lowest-cost millennial mortgages and California the highest.

#### Dive Insight:

Although millennials face many barriers to entry in the housing market — such as high prices, tighter lending standards, rising rents and student debt — forecasts suggest that younger buyers are set to account for a larger share of homebuyers as wage levels improve and more supply comes online.

Personal finance website SmartAsset reported in January that younger households are beginning to buy homes rather than rent, particularly in U.S. cities like Sioux Falls, SD, Peoria, IL, and Chattanooga, TN, where rental inventory is limited and housing costs are relatively low.

The National Association of Realtors noted that first-time, typically younger buyers accounted for 35% of home sales last year compared to 32% in 2015.

A move this week by the Federal Reserve to raise its benchmark interest rate by 25 basis points to a range of 0.75% to 1% could quell some of the enthusiasm over the growing presence of younger, first-time buyers in the market as mortgage rates rise and fuel a growing affordability gap.

However, some market participants believe that until long-term mortgage rates, which are still holding around historic lows, reach 5.5% there is unlikely to be any noticeable impact on housing demand.

### **The Better Flip**

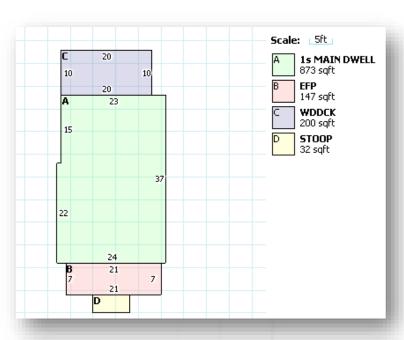
Juniors	Seniors
Alex Koppel	Nick Brown
29000 Forestgrove Rd, Willowick, OH	1295 Jakse Dr., Eastlake, OH
Adam Retych	Eric Myllykoski
1069 Eastlake Dr., Eastlake, OH	33688 Guilbert Rd, Eastlake, OH
A.J Zalar	Iris DelSignore
284 E 326 St, Willowick, OH	532 Quentin Rd, Willowick, OH
Kayla Morris	Richard Reed
30213 Robert Rd, Wickliffe, OH	392 Waverly Rd, Eastlake, OH
Jake Rush	Eva Taylor
532 Quentin Rd, Eastlake, OH	30137 Robert Rd, Wickliffe, OH
Olin Nishizaki	Michael Morgan
1742 Silver ST, Wickliffe, OH	259 E 326 ST, Willowick, OH
Seth Pertz 29423 Ridge Rd, Wickliffe, OH	
Jared Takah 34269 Sylvia Dr, Eastlake, OH	

## **Alex Koppel**

### **Existing**

29000 Forestgrove Rd, Willowick, OH 3 beds - 2 baths - 873 sqft Asking Price \$34,900







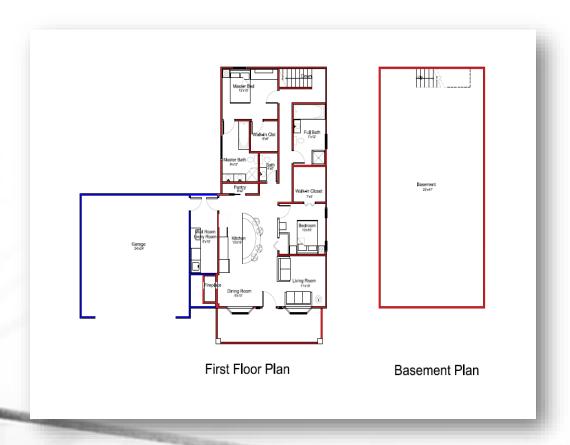
## **Alex Koppel**

### **Proposed**

29000 Forestgrove Rd, Willowick, OH

3 beds - 2-1/2 baths

Addition: 719 sqft Total: 1592 sqft





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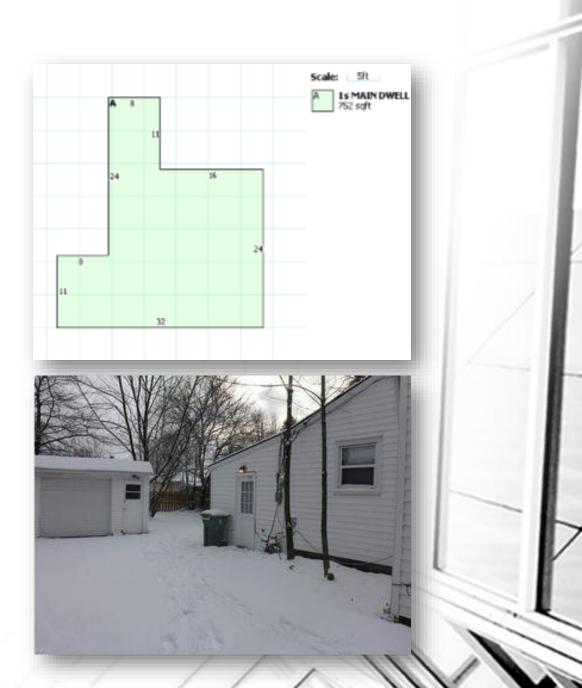




#### **Existing**

1069 Eastlake Drive, Eastlake, OH 44095 2 beds - 1 bath 763 sqft Asking Price \$74,900

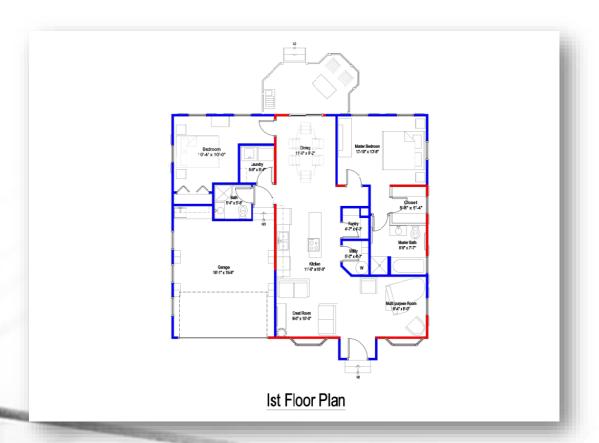


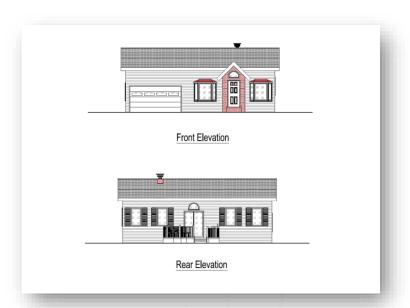


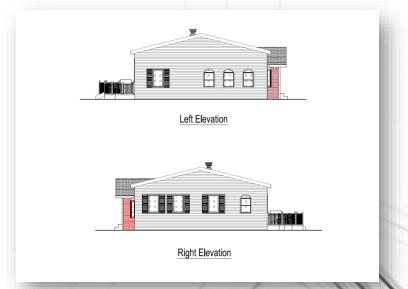
#### **Proposed**

1069 Eastlake Drive, Eastlake, OH 44095

3 beds - 2 bath







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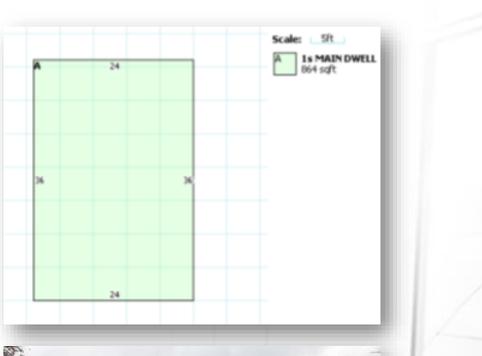




#### **Existing**

284 E 326th St, Willowick, OH 44095 2 beds 1 bath 864 sqft Asking Price \$79,900





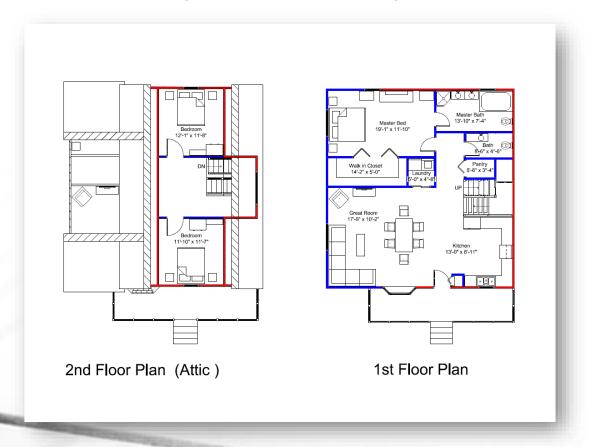


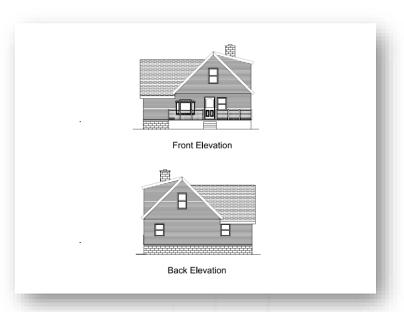
#### **Proposed**

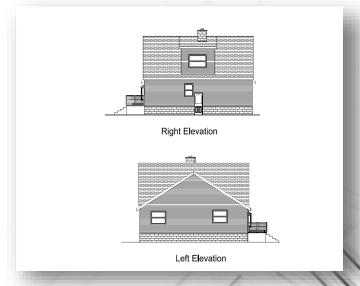
284 E 326th St, Willowick, OH 44095

3 beds - 1 - 1/2 bath

Addition: 359 sqft Total: 1223 sqft







#### **Proposed**

284 E 326th St, Willowick, OH 44095

3 beds - 1 - 1/2 bath

Addition: 359 sqft Total: 1223 sqft







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284 E 326th St, Willowick, OH 44095

3 beds - 1 - 1/2 bath

Addition: 359 sqft Total: 1223 sqft



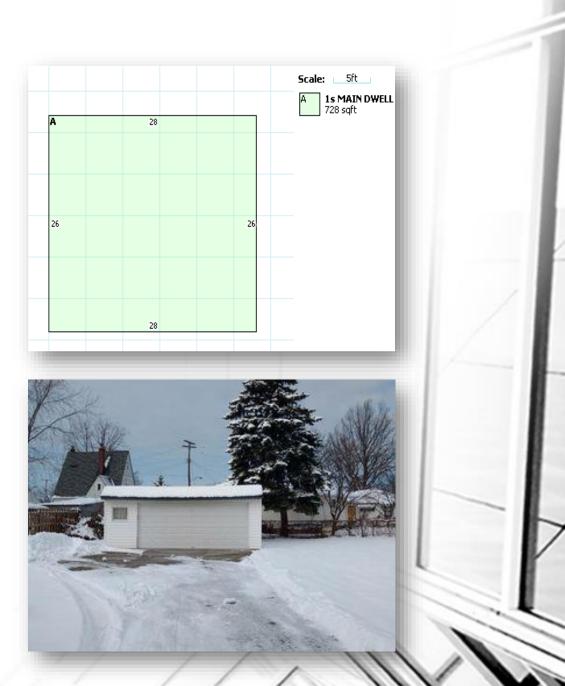




### **Existing**

30213 Robert St, Wickliffe, OH 44092 3 beds 1 bath 946 sqft Asking Price \$84,900



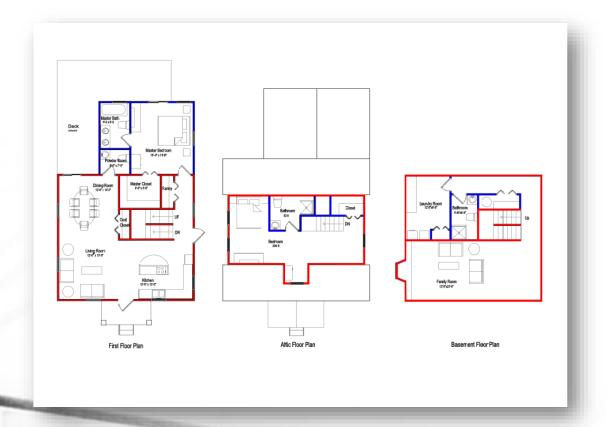


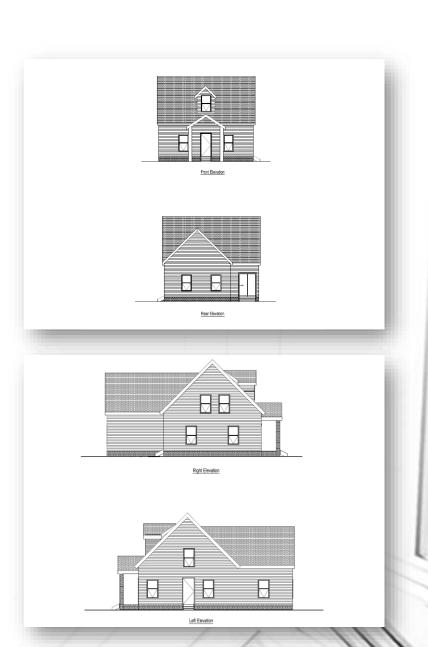
#### **Proposed**

30213 Robert St, Wickliffe, OH 44092

3 beds - 3 bath

Addition: 294 sqft Total: 1240 sqft





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30213 Robert St, Wickliffe, OH 44092

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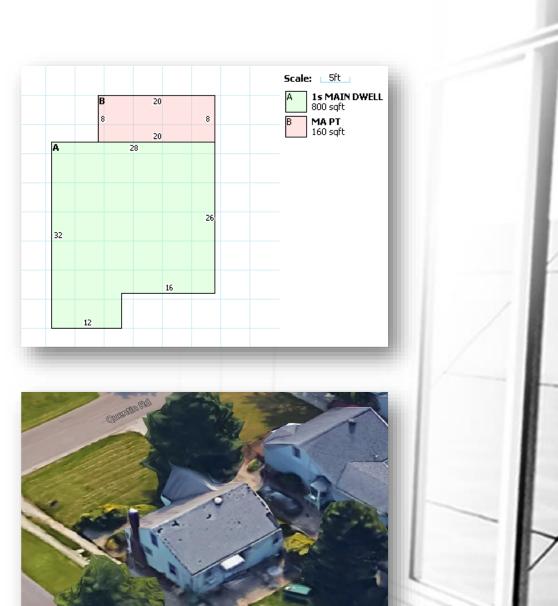




#### **Existing**

532 Quentin Rd, Eastlake, OH 44095 3 beds - 1 bath 920 sqft Asking Price \$72,834

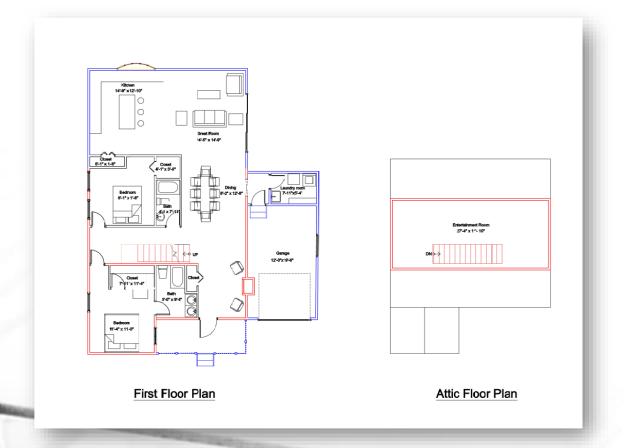


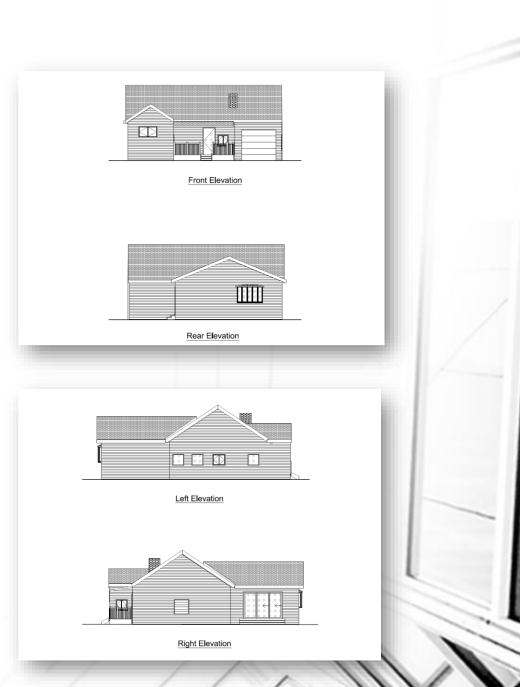


#### **Proposed**

532 Quentin Rd, Eastlake, OH 44095

2 beds - 2 bath

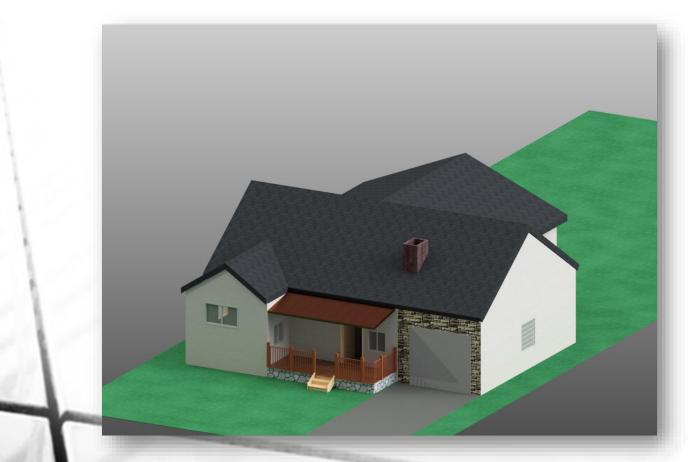




### **Proposed**

532 Quentin Rd, Eastlake, OH 44095

2 beds - 2 bath



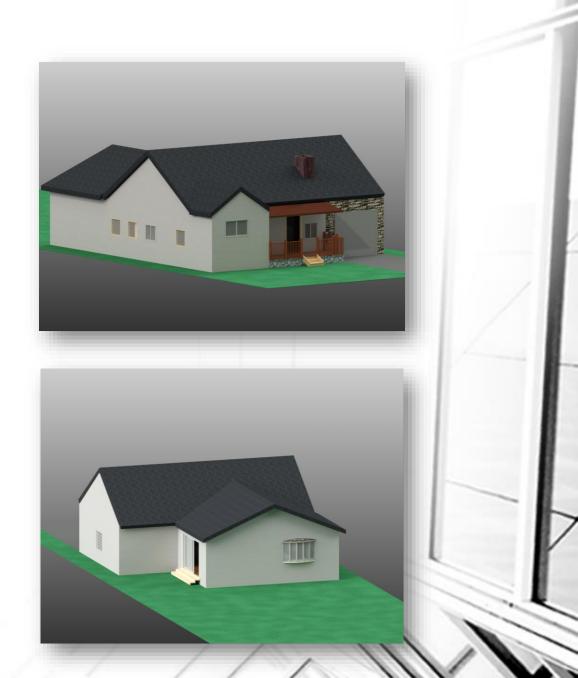


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532 Quentin Rd, Eastlake, OH 44095

2 beds - 2 bath





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2 beds - 2 bath

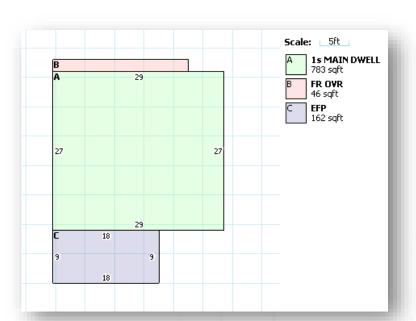




#### **Existing**

1742 Silver St, Wickliffe, OH 44092 3 beds 1 bath 1,064 sqft Asking Price \$54,000



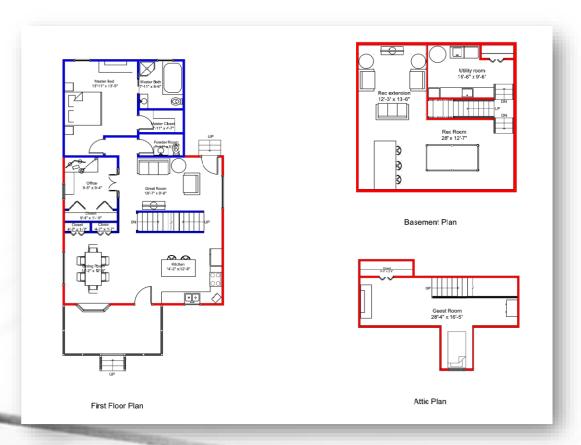




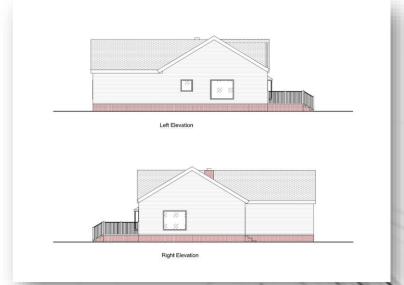
#### **Proposed**

1742 Silver St, Wickliffe, OH 44092

3 beds - 1 - 1/2 bath





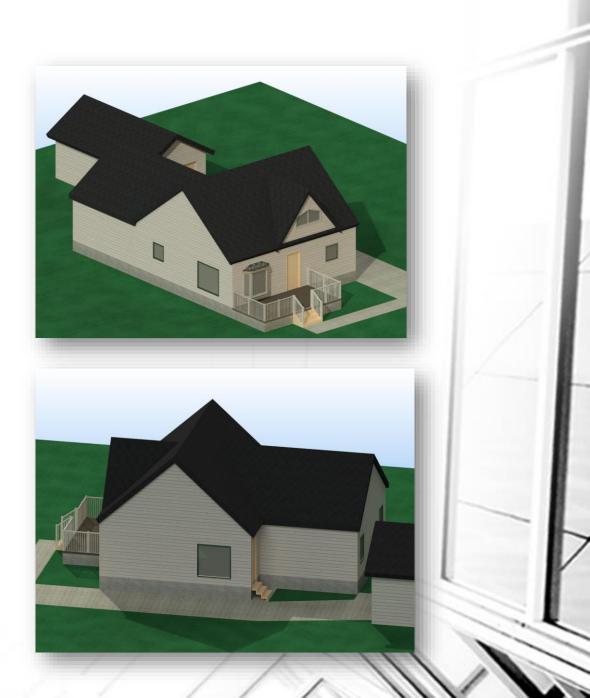


#### **Proposed**

1742 Silver St, Wickliffe, OH 44092

3 beds - 1 - 1/2 bath





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3 beds - 1 - 1/2 bath







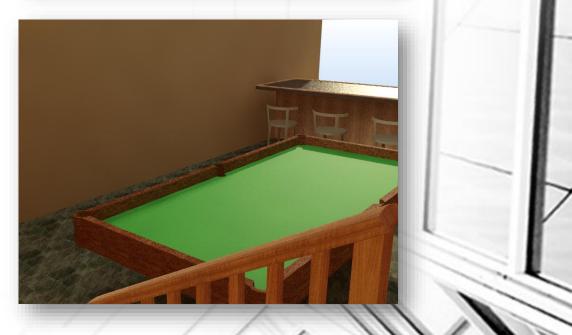
#### **Proposed**

1742 Silver St, Wickliffe, OH 44092

3 beds - 1 - 1/2 bath





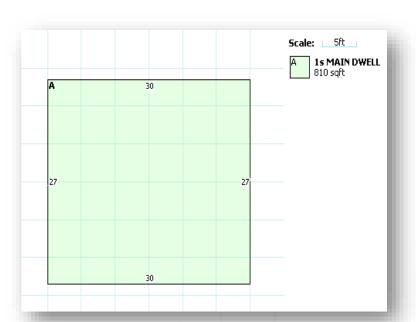


### **Seth Pertz**

#### **Existing**

29423 Ridge Rd, Wickliffe, OH 44092 3 beds 2 baths 1,053 sqft Asking Price: \$70,000







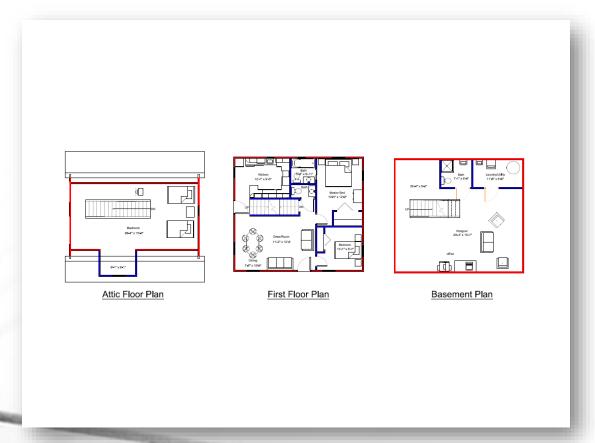
### **Seth Pertz**

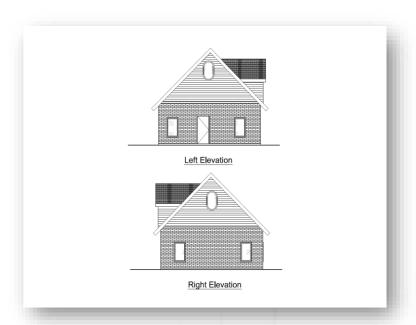
#### **Proposed**

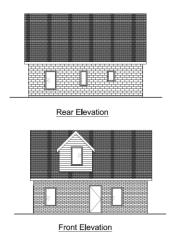
29423 Ridge Rd, Wickliffe, OH 44092

3 beds 2-1/2 baths

Addition: 0 sqft Total: 1053 sqft







### **Seth Pertz**

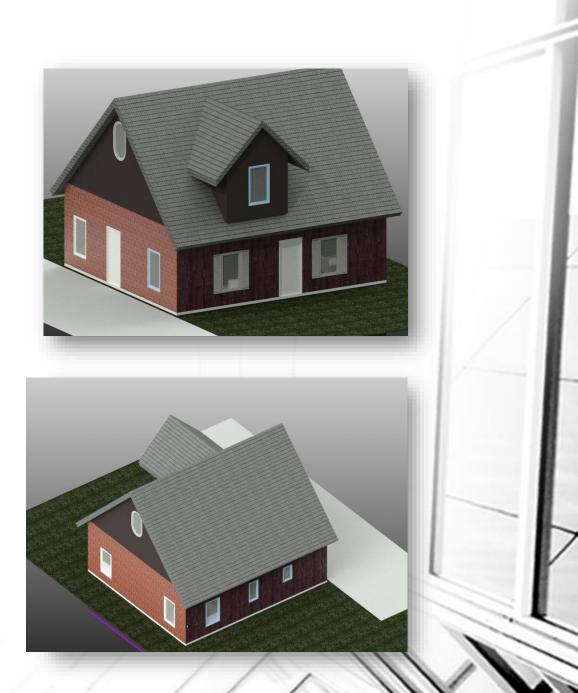
### **Proposed**

29423 Ridge Rd, Wickliffe, OH 44092

3 beds 2-1/2 baths

Total: 1053 sqft



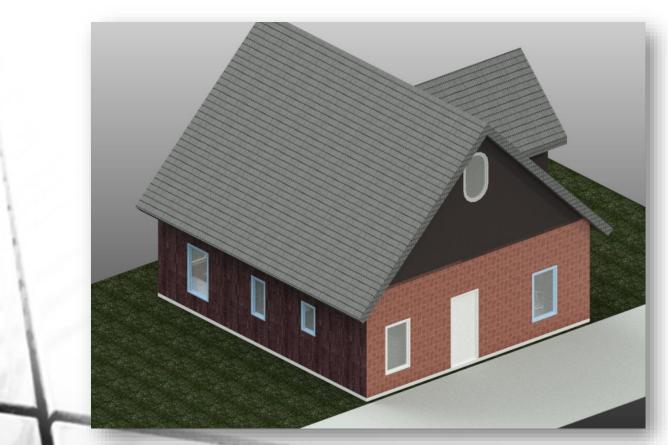


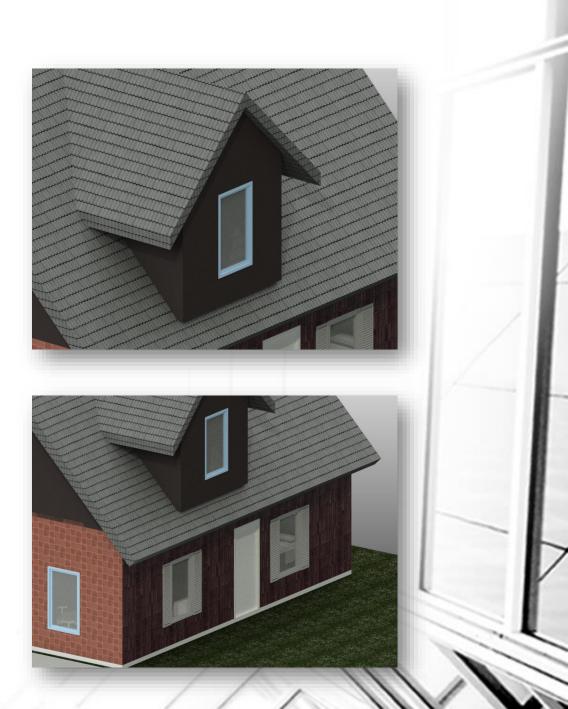
# **Seth Pertz**

#### **Proposed**

29423 Ridge Rd, Wickliffe, OH 44092 3 beds 2-1/2 baths

Addition: 0 sqft Total: 1053 sqft

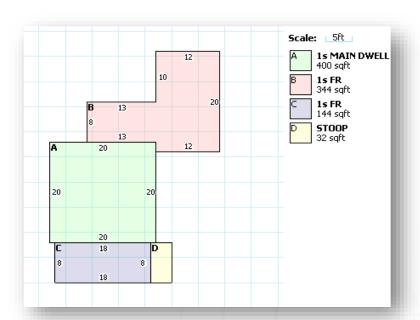




#### **Existing**

34269 Sylvia Dr, Eastlake, OH 44095 3 beds 1 bath 1,008 sqft Asking Price \$40,000





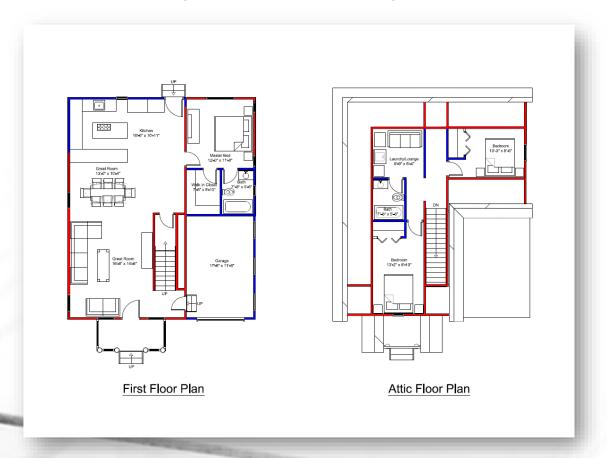


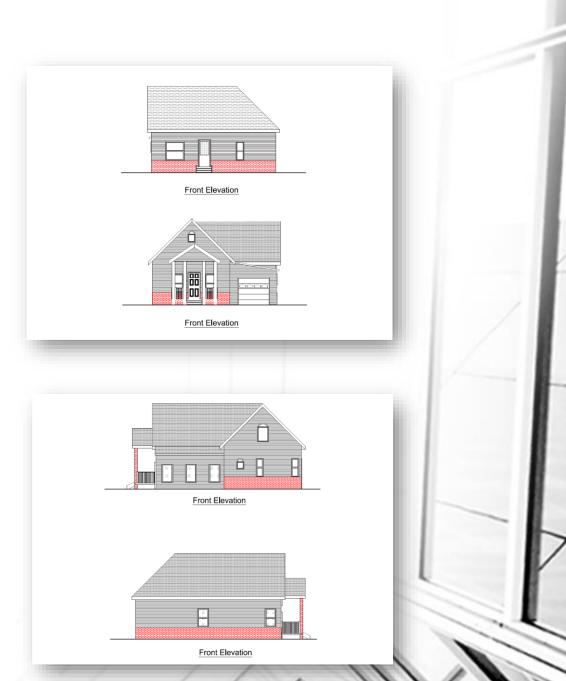
#### **Proposed**

34269 Sylvia Dr, Eastlake, OH 44095

3 beds 2 bath

Addition: 411 sqft Total: 1419 sqft





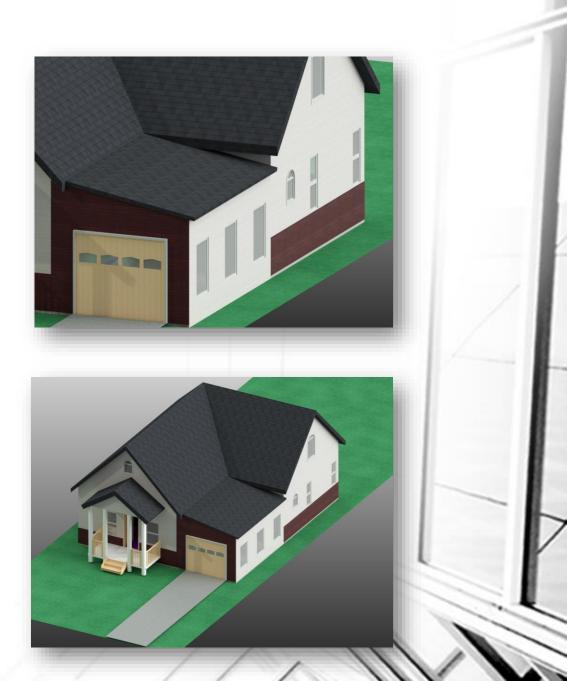
#### **Proposed**

34269 Sylvia Dr, Eastlake, OH 44095

3 beds 2 bath

Addition: 411 sqft Total: 1419 sqft



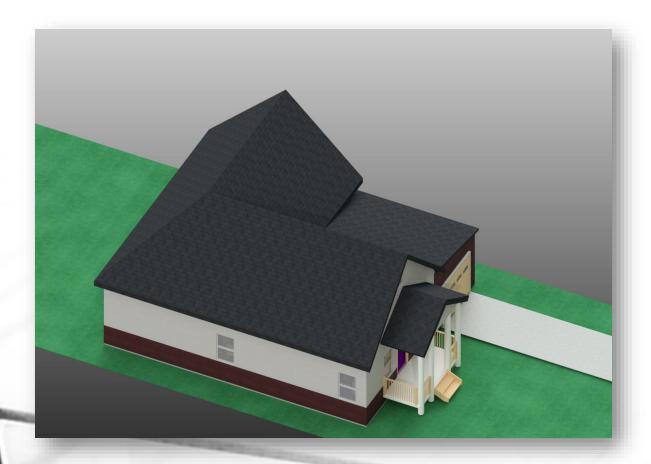


#### **Proposed**

34269 Sylvia Dr, Eastlake, OH 44095

3 beds 2 bath

Addition: 411 sqft Total: 1419 sqft



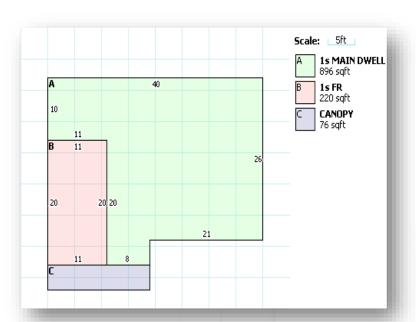




#### **Existing**

1295 Jakse Dr, Eastlake, OH 44095 2 beds 1 bath – 1116 sqft Asking Price \$54,900



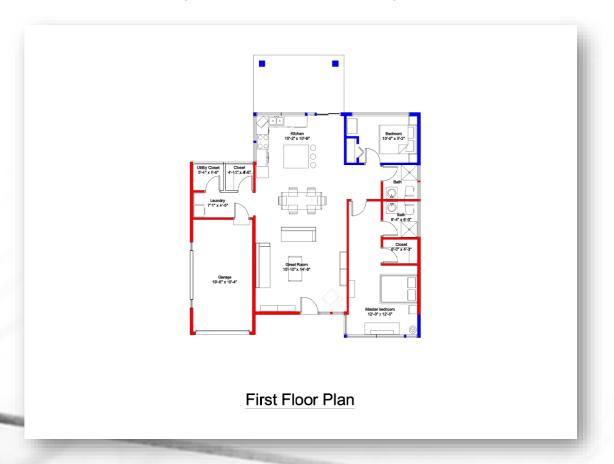




#### **Proposed**

1295 Jakse Dr, Eastlake, OH 44095

2 beds - 2 bath



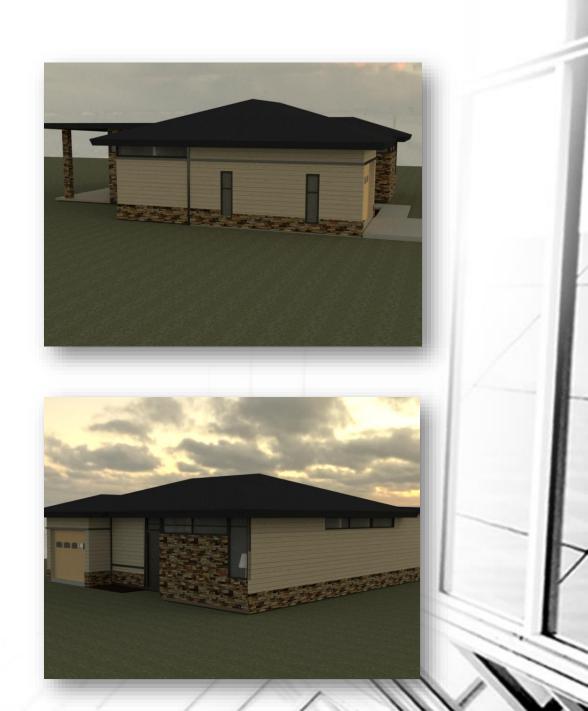


#### **Proposed**

1295 Jakse Dr, Eastlake, OH 44095

2 beds - 2 bath



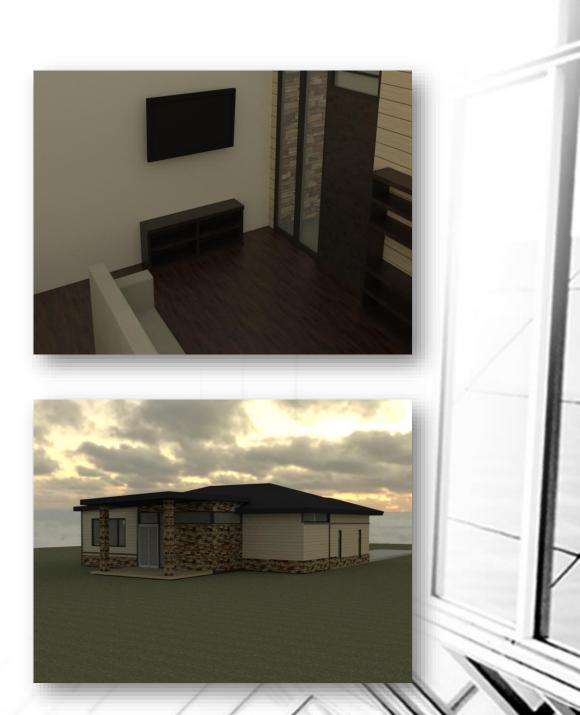


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2 beds - 2 bath





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2 beds - 2 bath



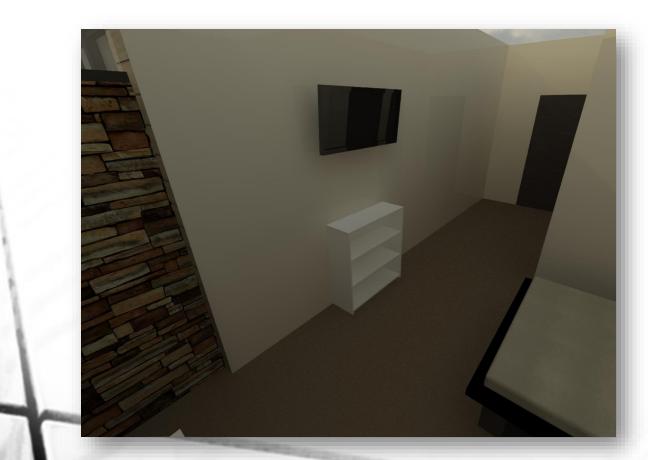




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1295 Jakse Dr, Eastlake, OH 44095

2 beds - 2 bath



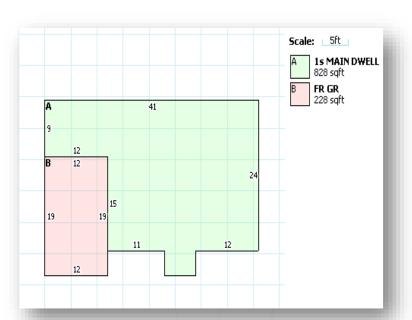


# **Eric Myllykoski**

#### **Existing**

33688 Guilbert Rd, Eastlake, OH 44095 2 beds 1 bath 828 sqft Asking Price \$76,900







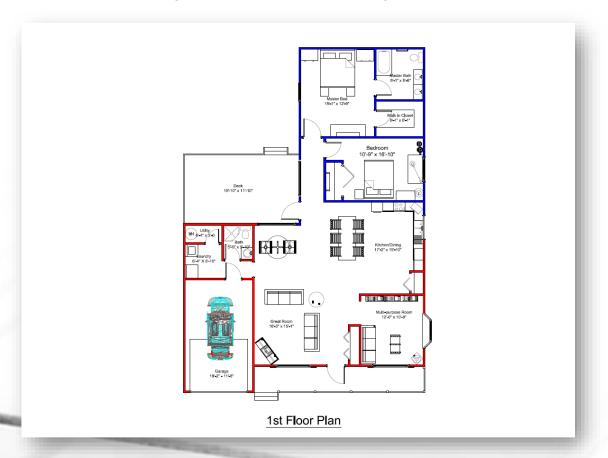
# **Eric Myllykoski**

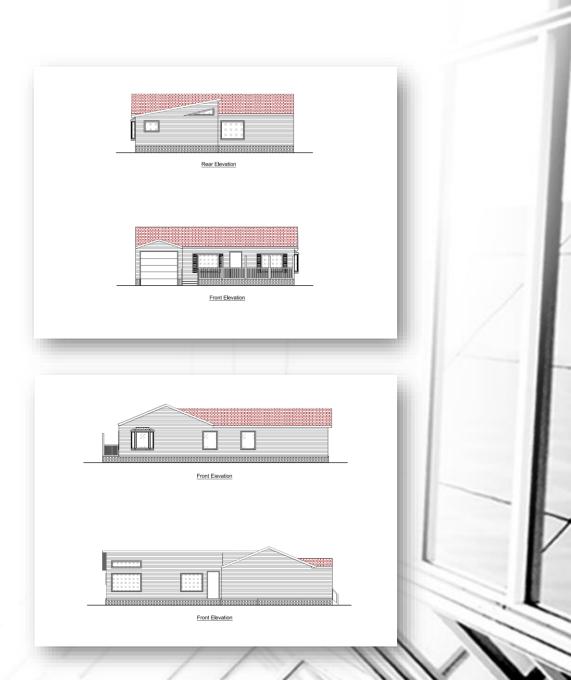
#### **Proposed**

33688 Guilbert Rd, Eastlake, OH 44095

3 beds 2 bath

Addition: 674 sqft Total: 1502 sqft





# Eric Myllykoski Proposed

33688 Guilbert Rd, Eastlake, OH 44095

3 beds 2 bath

Addition: 674 sqft Total: 1502 sqft





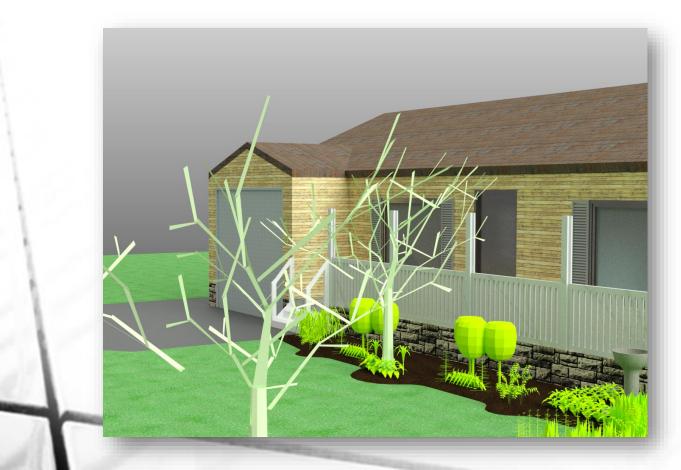
# **Eric Myllykoski**

### **Proposed**

33688 Guilbert Rd, Eastlake, OH 44095

3 beds 2 bath

Addition: 674 sqft Total: 1502 sqft





# Iris DelSignore Existing

532 Quentin Rd, Eastlake, OH 44095 3 beds 1 bath 920 sqft Asking Price \$29,250

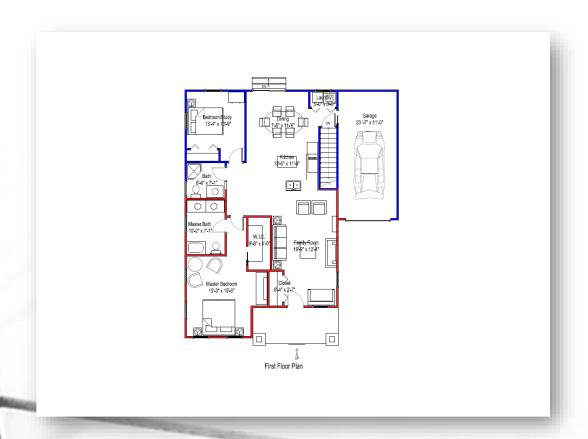


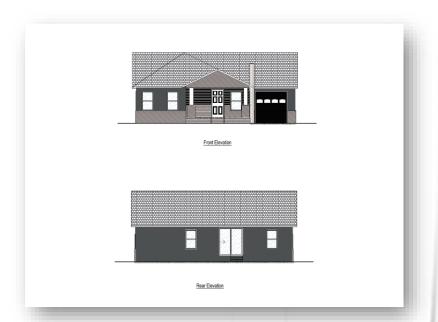


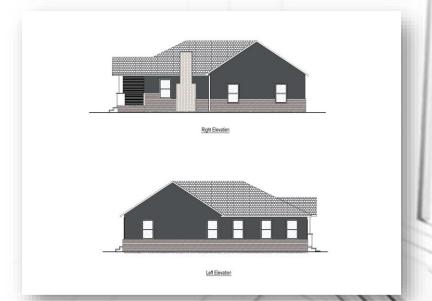
#### **Proposed**

532 Quentin Rd, Eastlake, OH 44095

2 beds - 2 bath







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2 beds - 2 bath

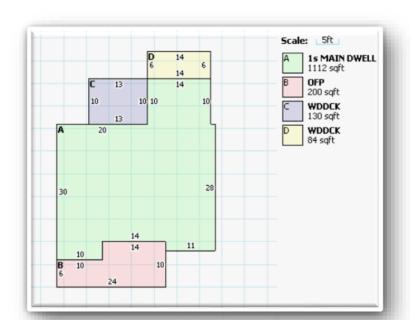




#### **Existing**

392 Waverly Rd, Eastlake, OH 44095 3 beds 1 bath 1,112 sqft Asking Price \$72,000





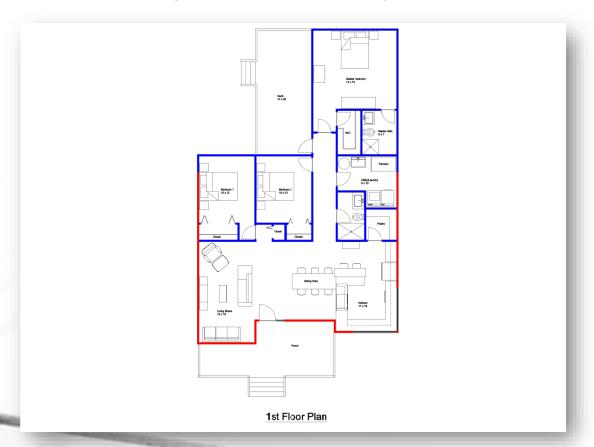


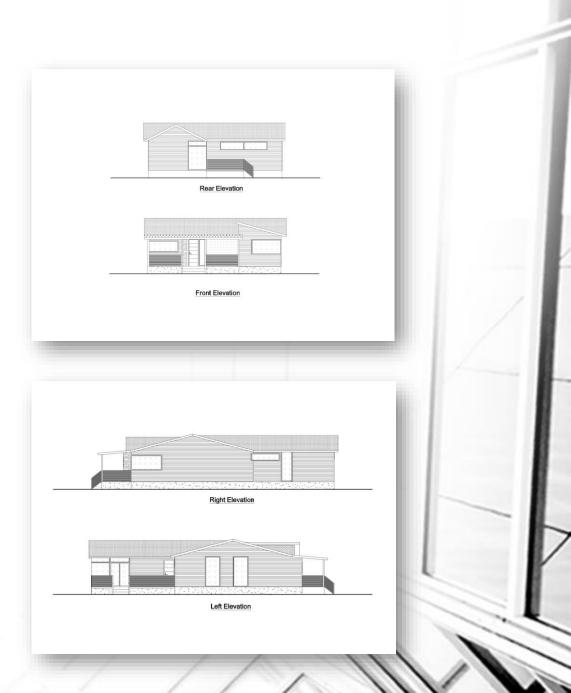
#### **Proposed**

392 Waverly Rd, Eastlake, OH 44095

3 beds 1 bath

Addition: 449 sqft Total: 1561 sqft





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392 Waverly Rd, Eastlake, OH 44095

3 beds 1 bath

Addition: 449 sqft Total: 1561 sqft





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392 Waverly Rd, Eastlake, OH 44095

3 beds 1 bath

Addition: 449 sqft Total: 1561 sqft





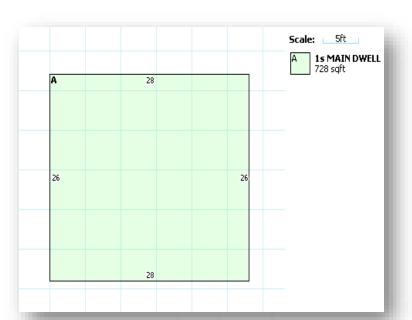


# **Eva Taylor**

#### **Existing**

30137 Robert St, Wickliffe, OH 44092 3 beds 2 baths 946 sqft Asking Price \$97,500







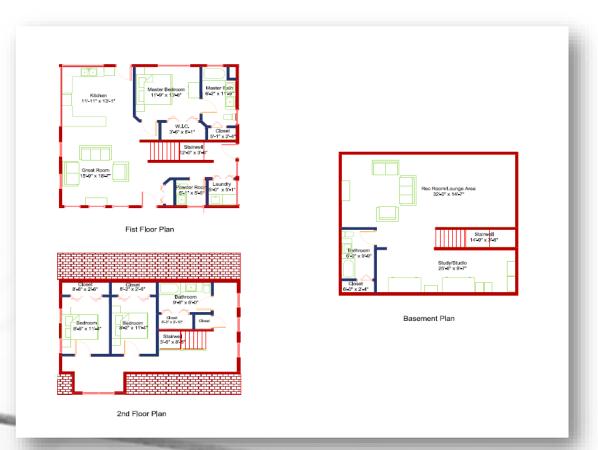
# **Eva Taylor**

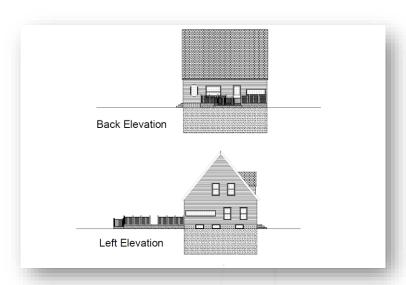
#### **Proposed**

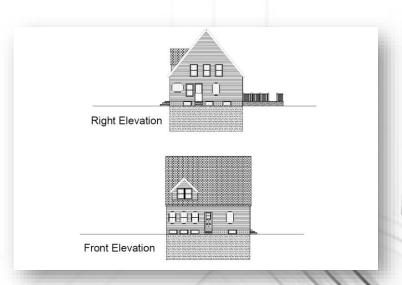
30137 Robert St, Wickliffe, OH 44092

3 beds 3 baths

Addition: 0 sqft Total: 946 sqft







# **Eva Taylor Proposed**

30137 Robert St, Wickliffe, OH 44092

3 beds 3 baths

Addition: 0 sqft Total: 946 sqft







# **Eva Taylor Proposed**

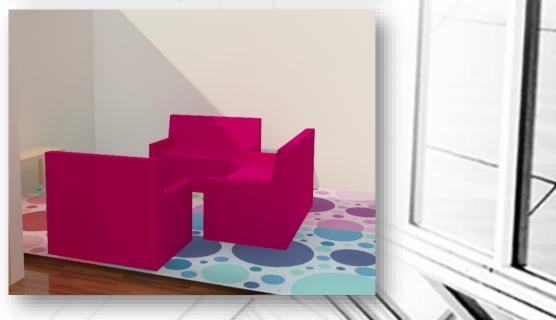
30137 Robert St, Wickliffe, OH 44092

3 beds 3 baths

Addition: 0 sqft Total: 946 sqft







# **Eva Taylor Proposed**

30137 Robert St, Wickliffe, OH 44092

3 beds 3 baths

Total: 946 sqft Addition: 0 sqft

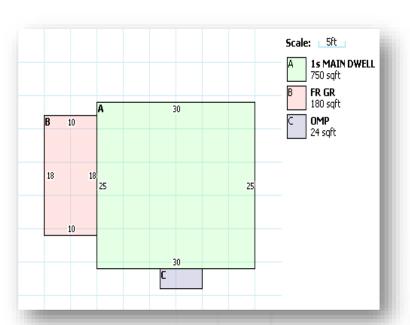




#### **Existing**

259 E 326th St, Willowick, OH 44095 3 beds 1 bath 863 sqft Asking Price \$99,995





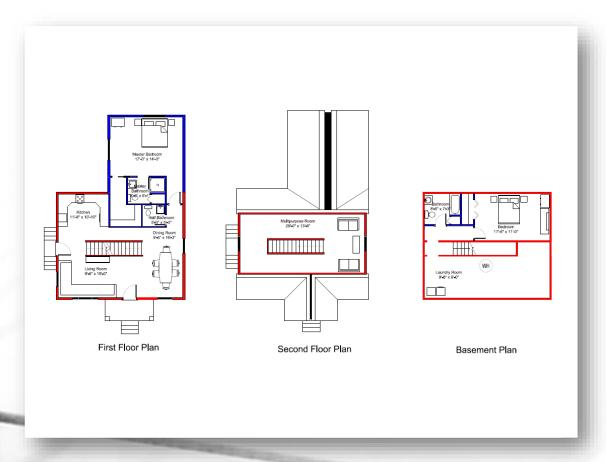


#### **Proposed**

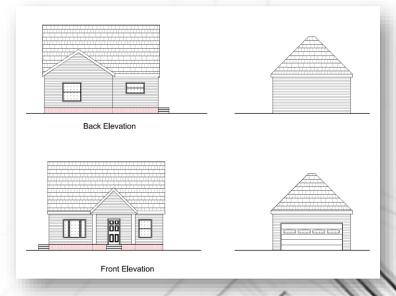
259 E 326th St, Willowick, OH 44095

2 beds 2-1/2 bath

Addition: 297 sqft Total: 1162 sqft







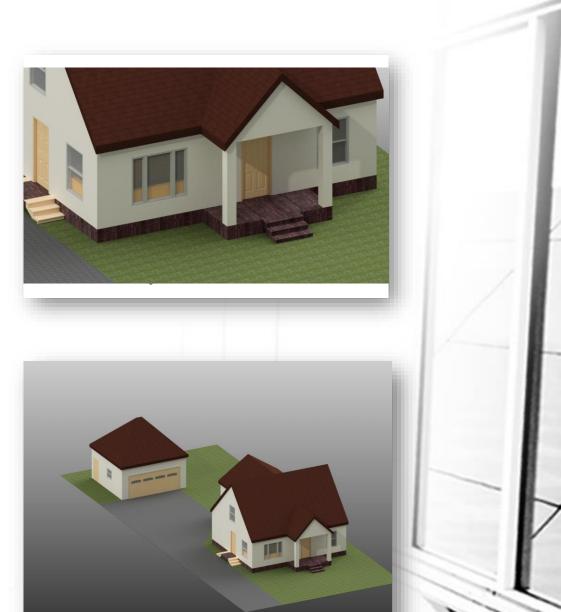
#### **Proposed**

259 E 326th St, Willowick, OH 44095

2 beds 2-1/2 bath

Addition: 297 sqft Total: 1162 sqft





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2 beds 2-1/2 bath

Addition: 297 sqft Total: 1162 sqft



