7700 Clocktower Drive • Kirtland, Ohio 44094-5198 • 440.525.7000 • 1.800.589.8520

March 26, 2018

Mr. Brian Massie LobbyistsforCitizens.com 8196 Rainbow Drive Concord Township, Ohio 44077

Dear Mr. Massie,

Per your request, and in compliance with Ohio Revised Code section 149.43, enclosed please find Lakeland Community College's audited financial statements for the past five years.

I'd also like to address two other items mentioned in your letter. First, in response to the question about the rumor, please note that Lakeland is not \$10 million over budget on the latest building expansion. Second, please also note that Lakeland continues to offer our partner school districts a lower rate on the State of Ohio's College Credit Plus Program than what they were previously being charged under the Post-Secondary Education (PSEO) Program, and our rates are also lower rate than the "mid-level" and "ceiling" default rates established by State law.

Sincerely,

Mike Mayher

Executive Vice President and Treasurer

Enclosures