

# LAKE COUNTY, OHIO

*Management's Discussion and Analysis  
For the Year Ended December 31, 2016  
Unaudited*

## Government-wide Financial Analysis

The following provides a summary of the County's Net Position for 2016 and 2015:

Table 1  
*Net Position*

	Governmental Activities		Business-Type Activities		Total	
	2016	2015	2016	2015	2016	2015
<b>Assets</b>						
Current and Other Assets	\$ 236,213,160	\$ 222,744,106	\$ 60,497,959	\$ 59,942,330	\$ 296,711,119	\$ 282,686,436
Capital Assets	146,854,853	148,080,653	233,281,012	227,977,712	380,135,865	376,058,365
<b>Total Assets</b>	<b>383,068,013</b>	<b>370,824,759</b>	<b>293,778,971</b>	<b>287,920,042</b>	<b>676,846,984</b>	<b>658,744,801</b>
<b>Deferred Outflows of Resources</b>						
Deferred Refunding Loss	208,445	232,042	-	-	208,445	232,042
Pension	34,943,544	11,347,376	6,252,541	2,042,827	41,196,085	13,390,203
<b>Total Deferred Outflows</b>	<b>35,151,989</b>	<b>11,579,418</b>	<b>6,252,541</b>	<b>2,042,827</b>	<b>41,404,530</b>	<b>13,622,245</b>
<b>Liabilities</b>						
Current and Other Liabilities	6,984,503	4,978,228	9,680,483	10,422,058	16,664,986	15,400,286
Net Pension Liability	90,046,122	62,926,919	16,105,352	11,246,033	106,151,474	74,172,952
Other Long Term Liabilities	30,710,884	31,706,147	35,684,837	52,387,097	66,395,721	84,093,244
<b>Total Liabilities</b>	<b>127,741,509</b>	<b>99,611,294</b>	<b>61,470,672</b>	<b>74,055,188</b>	<b>189,212,181</b>	<b>173,666,482</b>
<b>Deferred Inflows of Resources</b>						
Deferred Inflows - Revenues	42,194,987	42,336,076	-	-	42,194,987	42,336,076
Pension	2,260,516	1,332,400	360,776	216,049	2,621,292	1,548,449
<b>Total Deferred Inflows</b>	<b>44,455,503</b>	<b>43,668,476</b>	<b>360,776</b>	<b>216,049</b>	<b>44,816,279</b>	<b>43,884,525</b>
<b>Net Position</b>						
Net Investment in Capital Assets	127,372,483	127,325,743	202,807,022	197,406,864	330,179,505	324,732,607
Restricted	130,432,664	122,208,976	-	-	130,432,664	122,208,976
Unrestricted	(11,782,157)	(10,410,312)	35,393,042	18,284,768	23,610,885	7,874,456
<b>Total Net Position</b>	<b>\$ 246,022,990</b>	<b>\$ 239,124,407</b>	<b>\$ 238,200,064</b>	<b>\$ 215,691,632</b>	<b>\$ 484,223,054</b>	<b>\$ 454,816,039</b>