

Five Year Forecast

WILLOUGHBY-EASTLAKE CSD

For the Month Ended March 31, 2018

FORECAST LINE ITEM	Last 3 Fiscal Years (Actual)			CURRENT PROJECTION FY 2018	Five Year Forecast Adopted 10-09-2017; Revised 11-06-2017			
	FY 2015	FY 2016	FY 2017		FY 2019	FY 2020	FY 2021	FY 2022
1.010 General Property Tax (Real Estate)	57,365,558	59,505,412	58,611,779	59,991,540	55,544,460	47,520,430	43,324,580	43,516,620
1.020 Tangible Personal Property Tax	2,948,966	3,873,579	5,311,678	5,242,220	6,070,780	5,654,230	5,501,580	5,860,510
1.035 State Funding (unrestricted)	16,037,985	16,687,575	17,845,077	17,647,800	18,799,350	19,619,140	21,051,830	22,039,020
1.040 State Funding (restricted)	432,290	457,134	448,217	489,410	532,740	613,810	631,470	646,880
1.050 Property Tax Allocation	11,744,909	10,373,974	9,311,667	9,144,800	8,519,280	7,097,210	6,084,440	5,815,440
1.060 Other Revenue	2,447,600	3,316,651	5,607,014	3,368,620	3,109,310	3,056,120	3,130,340	3,207,060
2.010 - 2.060 Other Financing Sources	3,670,359	3,167,611	2,092,929	2,983,990	2,150,000	2,150,000	2,150,000	2,150,000
2.080 Total Revenue	\$ 94,647,666	\$ 97,381,935	\$ 99,228,360	\$ 98,868,380	\$ 94,725,920	\$ 85,710,940	\$ 81,874,240	\$ 83,235,530
3.010 Salaries & Wages	48,061,816	49,029,237	51,201,765	54,419,250	55,942,730	56,653,580	57,786,650	58,942,380
3.020 Retirement & Insurance Benefits	15,236,266	15,980,830	15,967,651	15,499,470	17,974,150	19,060,590	20,374,080	21,633,250
3.030 Purchased Services	19,464,335	20,290,642	18,868,120	18,399,180	18,036,690	18,136,330	18,237,900	18,341,380
3.040 Supplies & Materials	2,975,460	2,893,580	2,610,513	2,956,030	2,835,160	2,838,570	2,842,010	2,845,480
3.050 Capital Outlay	1,256,416	2,060,124	2,237,987	1,131,550	200,000	200,000	200,000	200,000
4.010 - 4.060 - Debt Service	347,873	500,104	504,779	562,990	858,150	964,850	961,110	960,900
4.300 Other Expenditures	1,475,089	1,977,702	1,630,330	1,668,290	1,657,330	1,620,330	1,620,330	1,620,330
5.010 - 5.030 - Other Financing Uses	3,626,319	4,188,124	4,428,523	5,874,590	3,850,100	3,850,100	3,850,100	3,850,100
5.050 Total Expenditures	\$ 97,443,573	\$ 96,920,343	\$ 97,449,668	\$ 100,511,350	\$ 100,954,310	\$ 103,324,350	\$ 105,872,180	\$ 108,393,820
6.010 Rev Over / Under Exp	2,204,093	461,592	1,778,691	(1,642,970)	(6,228,390)	(17,613,410)	(23,997,940)	(25,158,290)
7.010 Beginning Cash Balance	12,632,543	14,836,637	15,298,229	17,076,920	15,433,950	9,205,560	(8,407,850)	(32,405,790)
7.020 Ending Cash Balance	\$ 14,836,637	\$ 15,298,229	\$ 17,076,921	\$ 15,433,950	\$ 9,205,560	\$ (8,407,850)	\$ (32,405,790)	\$ (57,564,080)
8.010 Estimated Encumbrances	2,291,843	1,889,579	2,127,697	2,100,000	2,100,000	2,100,000	2,100,000	2,100,000
11.020 Property Tax - Renewal	0	0	0	0	3,702,850	17,744,080	38,479,700	59,333,890
15.010 => Current Projection	\$ 12,544,794	\$ 13,408,650	\$ 14,949,224	\$ 13,333,950	\$ 10,808,410	\$ 7,236,230	\$ 3,973,910	\$ (330,190)
15.010 => 5 Year Forecast	\$ 12,544,794	\$ 13,408,650	\$ 14,949,224	\$ 11,450,240	\$ 8,924,700	\$ 5,352,510	\$ 2,090,180	\$ (2,213,920)

This report does not represent a Board adopted Five Year Forecast. Please visit <http://fjy.oecm.k12.oh.us/> This document is for management purposes only.

Current Projection v Five Year				
	FY 2019	FY 2020	FY 2021	FY 2022
10.8	8.9	7.2	5.4	2.1
			4.0	2.1
				-0.3
				-2.2

■ Current Projection

■ Five Year