

Certificate of Estimated Average Annual Property Tax Levy
For Bonds of Subdivisions of the State

The Lake County, Ohio Auditor does hereby certify the following:

1. On March 29, 2018, the Board of Trustees of the Lake County Community College District, Ohio certified a copy of its resolution adopted March 29, 2018, declaring the necessity of issuing bonds in the aggregate principal amount of \$40,000,000 and levying a tax outside the ten-mill limitation for purposes set forth in that resolution to be placed on the ballot at the November 6, 2018 election. Commencing with tax year 2018 collection year 2019.
2. The estimated average annual property tax levy required throughout the stated maximum maturity of the bonds to pay the interest on the bonds and retire the principal over 28 years is calculated to be zero and forty hundredths (0.40) mills for each one dollar of tax valuation, which is four and zero hundredths (4.0) cents for each one hundred dollars of tax valuation.
2. The total tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$5,849,397,020.

Edward H. Zupancic
LAKE COUNTY AUDITOR *E.H.*

Edward H. Zupancic, Lake County Auditor

March 29, 2018

Date