



DAVE YOST
OHIO AUDITOR



**Financial
Health
Indicators**

Selected Financial Health Indicator Results

Entity Name	Entity Type	County	Year	Basis	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	Filing Status	Population	Budget	# Red	# Yellow	
Willoughby	City	Lake	2015	GAAP	Yellow	Yellow	Green	Green	Green	Green	Green	Green	Red	Green	Yellow	Green	Green	Green	Green	Green	Green	Green	Final	22,268	\$57,574,221	1	3
Willoughby	City	Lake	2016	GAAP	Green	Green	Green	Green	Green	Yellow	Green	Green	Red	Green	Yellow	Green	Green	Green	Green	Green	Green	Green	Final	22,268	\$59,864,681	1	2
Willoughby	City	Lake	2017	GAAP	Yellow	Yellow	Green	Green	Green	Green	Green	Green	Red	Green	Yellow	Green	Green	Green	Green	Green	Green	Green	Final	22,268	\$61,911,179	1	3

Note: Population and Budget (Total Annual Final Appropriations - All Funds) are provided by each entity with completion of the annual filing requirement. This information has not been verified by the Auditor of State.

* - The audit opinion issued for one or more of the years used in the Financial Health Indicator analysis for this entity was other than unmodified. Please refer to the accompanying spreadsheet to identify the year(s) affected.

Filing Status

Final - The audit has been completed for the reporting year.

Preliminary - The entity has filed their unaudited financial statements; however, the audit has not been completed for the reporting year.

Not Started/In Progress - The entity has not filed their unaudited financial statements, and the audit has not been completed for the reporting year.

Incomplete Data - The entity's financial statements were not reported on a consistent accounting basis for seven (7) consecutive years by choice or due to changing from a village to a city or the entity reported on a regulatory basis of accounting; therefore, a FHI report cannot be generated.

Critical Outlook

The more serious of the outcomes of the FHI analysis. An indicator with a Critical Outlook signals a potential high risk of fiscal stress. The entity should review the cause of the Critical Outlook indicator and consider steps necessary to alleviate the condition.

Cautionary Outlook

Although not as serious as an FHI with a Critical Outlook, an indicator with a Cautionary Outlook signals a situation of which the entity should be aware. The entity should review the cause of the Cautionary Outlook indicator since, left unchecked, it could develop into a Critical Outlook indicator.

Positive Outlook

This entity does not meet a Critical or Cautionary Outlook as defined above.

Not Applicable

This entity did not report data for this indicator or the data for determination of the indicator is unavailable.