

Lake BDD -- Cash Forecast

	2019 Budget	2020 Proj	2021 Proj	2022 Proj	2023 Proj	2024 Proj	2025 Proj
FUND BALANCE JAN. 1	48,238,582	46,335,539	45,230,115	42,846,811	40,335,909	36,557,486	31,569,571
REVENUE							
Levy	27,645,000	27,767,750	27,906,589	28,046,122	28,186,353	28,327,285	28,468,921
Federal	11,262,295	11,122,416	11,020,982	10,923,884	10,831,075	10,742,508	10,658,138
Other	3,268,929	3,101,429	3,110,710	3,120,269	3,130,115	3,140,256	3,150,701
	42,176,224	41,991,595	42,038,281	42,090,275	42,147,543	42,210,049	42,277,760
EXPENDITURES							
Wages & Benefits	31,032,643	31,697,900	32,056,395	32,419,332	32,786,772	33,158,779	33,535,419
Waiver Match & Fee	5,245,502	5,911,376	6,545,651	7,249,217	8,029,682	8,895,490	9,856,012
Other	4,384,349	4,314,743	4,346,539	4,378,628	4,411,012	4,443,695	4,476,680
	40,662,494	41,924,019	42,948,585	44,047,177	45,227,466	46,497,964	47,868,111
CAPITAL LIST	3,416,773	1,173,000	1,473,000	554,000	698,500	700,000	700,000
TOTAL EXPENDITURES	44,079,267	43,097,019	44,421,585	44,601,177	45,925,966	47,197,964	48,568,111
NET (SHORT)	(1,903,043)	(1,105,424)	(2,383,304)	(2,510,902)	(3,778,423)	(4,987,915)	(6,290,351)
FUND BALANCE 12/31	46,335,539	45,230,115	42,846,811	40,335,909	36,557,486	31,569,571	25,279,220

Assumptions in Preparing Cash Forecast

- Wages and benefits will grow very slowly, slightly more than 1% per year. As staff retire or leave employment, the administration carefully reviews how positions can be consolidated.
- Medicaid waivers pay for day/employment services and community living residential programs for adults. The funding formula for Medicaid waivers is that the federal government pays approximately 60% of the cost with the remaining 40% "match" being paid by the state. The state has not increased dollars for waiver match to keep pace with the need for services. As a result, several years ago county boards and the Ohio Department of DD reached an agreement allowing boards to enroll new people on waivers if the county board would pay the 40% match. This agreement allows county boards to serve emergency situations and reduce waiting lists when paying 40% of the cost rather than 100%. However, enrolling individuals on Medicaid waivers is a lifetime financial commitment for the board and people cannot be disenrolled due to budget limitations. In recent years, Lake BDD's waiver match has increased on average 10% per year due to new enrollments and changes in services for existing people served. The forecast was made assuming that waiver match will continue to increase at 10% per year.

Levy Cycle

The most recent levy was passed in 2010, which was twelve years after the previous levy in 1998. The board's fund balance at 12/31/2010 was at the critical level of \$14.8 million and a replacement levy with no additional millage was sought. The levy cycle is the time period between the voters approving a new levy. During the levy cycle, revenues tend to be stable while expenses slowly increase. After a new levy is passed, the fund balance increases for a period and then decreases until a new levy is passed. In 2019-2020 Lake BDD will reach the point in the levy cycle where expenses are greater than revenue and the fund balance will decrease. Lake BDD's administration is committed to limiting the growth of expenses so as to delay as far as possible the need for a new levy.

In 2018 the County Auditor completed the six-year property revaluation. This revaluation will not increase Lake BDD's levy collections due to the tax increase limits of House Bill 920.