

**LAKETRAN**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2017 AND 2016**

	2017	2016
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>		
Current Assets:		
Cash and Cash Equivalents	\$ 5,433,646	\$ 5,409,440
Cash and Cash Equivalents Held with Other Governments	227,973	0
Investments	10,827,842	10,619,450
Receivables:		
Federal Grants	1,134,884	1,860,858
Capital Grants	1,846,203	2,228,101
State Grants	0	222,062
Trade	476,132	556,157
Sales Tax	1,504,411	1,504,193
Accrued Interest	22,028	19,642
Materials and Supplies	630,084	661,508
<b>Total Current Assets</b>	<b>22,103,203</b>	<b>23,081,411</b>
Non-Current Assets:		
Federal Grants Receivable	348,845	157,753
Capital Grants Receivable	1,900,227	1,490,615
Non-Depreciable Capital Assets	3,253,896	2,442,643
Depreciable Capital Assets, net	23,070,695	26,090,992
Net Pension Asset	54,995	49,491
<b>Total Non-Current Assets</b>	<b>28,628,658</b>	<b>30,231,494</b>
<b>TOTAL ASSETS</b>	<b>50,731,861</b>	<b>53,312,905</b>
<b>Deferred Outflows of Resources</b>		
Pension	4,359,269	3,331,784
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 55,091,130</b>	<b>\$ 56,644,689</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>		
Current Liabilities:		
Accounts Payable	\$ 733,259	\$ 2,740,345
Accrued Payroll and Benefits	497,153	401,461
Compensated Absences	402,626	382,663
Matured Compensated Absences	16,251	0
<b>Total Current Liabilities</b>	<b>1,649,289</b>	<b>3,524,469</b>
Non-current Liabilities:		
Compensated Absences	300,077	366,168
Net Pension Liability	10,728,536	8,059,929
<b>Total Other Liabilities</b>	<b>11,028,613</b>	<b>8,426,097</b>
<b>Total Liabilities</b>	<b>12,677,902</b>	<b>11,950,566</b>
<b>Deferred Inflows of Resources</b>		
Pension	95,450	182,259
Federal Grants	348,845	157,753
Capital Grants	1,900,227	352,108
State Grants	277,385	0
Other Grants	34,037	1,490,615
<b>Total Deferred Inflows of Resources</b>	<b>2,655,944</b>	<b>2,182,735</b>
<b>Net Position</b>		
Investment in Capital Assets	26,324,591	28,533,635
Restricted	227,973	0
Unrestricted	13,204,720	13,977,753
<b>Total Net Position</b>	<b>39,757,284</b>	<b>42,511,388</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 55,091,130</b>	<b>\$ 56,644,689</b>

See accompanying notes to the basic financial statements.