

AUGLAIZE COUNTY

Engineering Department

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COUNTY ENGINEER

2003	Gas	Tax	Formu	la
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75%

ODOT

10.71 %

Municipalities Counties

9.29% 5%

Townships

100%

2003 Increase – 2 cents 2004 Increase – 2 cents

2005 Increase - 2 cents

6 cents on old formula = $6 \times 60M \times 0.0929 / 88 = $380,000$ annually for each county

Prior to 2003, OSHP received 4 cents from gas tax. In 2003, 3 cents was removed from OSHI and all three cents went to local governments and ODOT did not receive their 75%

Formula without ODOT for OSHP 3 cents

42.84%

Municipalities (4 x 10.71)

37.16%

Counties (4 x 9.29)

20.00% 100% Twps. (4×5)

 $3 \text{ cents } x \$60M \times .3716 / 88 = \$760,000 \text{ annually}$

Results of 2003 Increase = \$380,000

\$760,000

\$ 1,140,000 annually for each county

2002 Gas Tax Income = \$ 1,387,402

2007Gas Tax Income = \$ 2,396839

\$ 1,009,437 Actual Additional Income

2019 Gas Tax Estimate

10.5 cents x $67M \times 45\% = 316 M$ to locals

 $316 \text{ M} \times 37.16\% / 88 = 1,340,000$ annually to each county beginning in 2020*

*Does not factor in extra 6 cents for diesel or income from electric/hybrid 2019 Income Estimate = $\frac{1}{4}$ of a year (Oct., Nov., Dec.,) = $\frac{1.34M}{4} = \frac{335,000}{4}$