

Resolution 2019-09

**TAX BUDGET FOR
CONCORD TOWNSHIP**

FOR THE FISCAL YEAR

1/1/2020 to 12/31/2020

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

INSTRUCTIONS FOR COMPLETING THE TAX BUDGET

SCHEDULE A

List only those individual funds which are requesting general property tax revenue. Please complete Column 1 by identifying the amount of general property tax you wish to request for the fiscal year. Columns 2 and 3 are to be completed by the Budget Commission and Columns 4 and 5 are to be completed by the County Auditor.

SCHEDULE B

This schedule will be completed by the County Auditor.

EXHIBIT I - STATEMENT OF FUND ACTIVITY

Complete this exhibit only for the General Fund, the Bond Retirement Fund (if it is, or has been, receiving property tax revenue) and any other funds for which you are requesting general property tax revenue. (Reproduce page 4 if necessary)

This exhibit should be completed using the CASH BASIS of accounting. For all funds, please segregate amounts received for homestead and rollbacks from property taxes. The line item "Revenues Over / Under Expenditures" is the difference between "Total Revenues" less "Total Expenditures". The line item "Ending Cash Balance" is the total of "Revenues Over / Under Expenditures" and the "Beginning Cash Balance".

Columns 1 and 2 - Complete these columns using data from the last two COMPLETED fiscal years.

Column 3 - Complete this column using current year data. A portion of the amount shown should be actual data and the remainder will represent estimates for the balance of the year.

One method of determining the amounts within this column is to review the last amended certificate of estimated resources and the appropriation ordinance. If the amounts are in line with your current estimates, these amounts may be used.

Column 4 - Complete this column for the next fiscal year (budget year).

EXHIBIT II - SCHEDULE OF INDEBTEDNESS

This exhibit is to provide all necessary detail of all debt issues of the entity. Each bond or note issue should be listed individually.

NOTE: *The Budget Commission reserves the right to request additional financial information, if necessary, for the funds disclosed in this tax budget.*

SCHEDULE B
LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

FUND	MAXIMUM RATE AUTHORIZED TO BE LEVIED	TAX YEAR COUNTY AUDITOR'S ESTIMATE OF YIELD OF LEVY (Carry to Schedule A, Column 3)
GENERAL FUND:		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		\$
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
Current Expense Levy authorized by voters _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
10 MILL LIMITATION	0 \$	0
OTHER FUNDS:		
SAFETY SERVICES LEVY Fund, Levy authorized by voters c 11/03/15 _____, not to exceed _____ years. Authorized under Section 5705.34, O.R.C.	4.00	\$
FIRE LEVY Fund, Levy authorized by voters c 11/7/17 _____, not to exceed 5 years. Authorized under Section 5705.34, O.R.C.	2.70	
ROAD LEVY Fund, Levy authorized by voters c 11/8/11 _____, not to exceed _____ years. Authorized under Section 5705.34, O.R.C.	2.00	
_____ Fund, Levy authorized by voters on _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		
_____ Fund, Levy authorized by voters c _____, not to exceed _____ years. Authorized under Section _____, O.R.C.		

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1

FUND: GENERAL FUND

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 766,382	\$ 771,713	\$ 775,000	\$ 800,000
Homestead and Rollbacks	94,133	116,831	115,000	115,000
Local Govm't/Rev. Ass't. Fund	132,794	143,086	140,000	140,000
S.B. 3 & 287 Dereg. Reimb.				
Other Revenues	484,154	834,468	610,000	600,000
TOTAL REVENUES	1,477,463	1,866,098	1,640,000	1,655,000
TOTAL EXPENDITURES	1,795,079	1,810,936	1,800,000	1,500,000
REVENUES OVER (UNDER) EXPENDITURES	(317,616)	55,162	(160,000)	155,000
BEGINNING CASH BALANCE	826,544	508,928	564,090	404,090
ENDING CASH BALANCE	\$ 508,928	\$ 564,090	\$ 404,090	\$ 559,090
ENCUMBRANCES AT YEAR END	\$ 3,127	\$ -	\$ 5,000	\$ 5,000

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 20 ACTUAL	FOR 20 ACTUAL	20 CURRENT YEAR ESTIMATE	20 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead and Rollbacks				
Other Revenues				
TOTAL REVENUES	0	0	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	0	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	\$0	\$0	\$0
ENCUMBRANCES AT YEAR END				

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
(Continued)

FUND: ROAD & BRIDGE FUND

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 875,851	\$ 881,673	\$ 900,000	\$ 910,000
Homestead and Rollbacks	90,775	133,522	100,000	125,000
S.B. 3 & 287 Dereg. Reimb.			-	-
Other Revenues	-	100,000	-	-
TOTAL REVENUES	966,626	1,115,195	1,000,000	1,035,000
TOTAL EXPENDITURES	1,119,683	1,009,239	1,200,000	1,000,000
REVENUES OVER (UNDER) EXPENDITURES	(153,057)	105,956	(200,000)	35,000
BEGINNING CASH BALANCE	\$ 282,434	\$ 129,377	\$ 235,333	\$ 110,441
ENDING CASH BALANCE	\$ 129,377	\$ 235,333	\$ 35,333	\$ 145,441
ENCUMBRANCES AT YEAR END	\$ -	\$ -	\$ -	\$ -

FUND: FIRE LEVY

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 1,424,471	\$ 1,429,859	\$ 1,500,000	\$ 1,500,000
Homestead and Rollbacks	145,925	215,755	200,000	200,000
S.B. 3 & 287 Dereg. Reimb.				0
Other Revenues	161,738	85,612	100,000	100,000
TOTAL REVENUES	1,732,134	1,731,226	1,800,000	1,800,000
TOTAL EXPENDITURES	1,304,464	2,108,654	2,000,000	2,000,000
REVENUES OVER (UNDER) EXPENDITURES	427,670	(377,428)	(200,000)	(200,000)
BEGINNING CASH BALANCE	472,255	899,923	522,495	322,495
ENDING CASH BALANCE	\$ 899,925	\$ 522,495	\$ 322,495	\$ 122,495
ENCUMBRANCES AT YEAR END	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT 1
(Continued)

FUND: ROAD LEVY

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 896,902	\$ 1,086,147	\$ 1,200,000	\$ 1,200,000
Homestead and Rollbacks	94,002	139,854	100,000	100,000
S.B. 3 & 287 Dereg. Reimb.			-	-
Other Revenues	163,549	82,207	200,000	150,000
TOTAL REVENUES	1,154,453	1,308,208	1,500,000	1,450,000
TOTAL EXPENDITURES	1,061,169	885,023	1,400,000	1,000,000
REVENUES OVER (UNDER) EXPENDITURES	93,284	423,185	100,000	450,000
BEGINNING CASH BALANCE	\$ 401,624	\$ 494,908	\$ 918,093	\$ 1,018,093
ENDING CASH BALANCE	\$ 494,908	\$ 918,093	\$ 1,018,093	\$ 1,468,093
ENCUMBRANCES AT YEAR END	\$ 47,603	\$ 4,175	\$ 25,000	\$ 25,000

FUND: SAFETY SERVICES LEVY

DESCRIPTION	FOR 2017 ACTUAL	FOR 2018 ACTUAL	2019 CURRENT YEAR ESTIMATE	2020 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$2,375,994	\$2,386,665	\$2,400,000	\$2,400,000
Homestead and Rollbacks	223,793	51,278	50,000	50,000
Other Revenues	0	0	0	0
TOTAL REVENUES	2,599,787	2,437,943	2,450,000	2,450,000
TOTAL EXPENDITURES	3,154,682	2,330,390	2,600,000	2,400,000
REVENUES OVER (UNDER) EXPENDITURES	(554,895)	107,553	(150,000)	50,000
BEGINNING CASH BALANCE	775,308	220,413	327,966	177,966
ENDING CASH BALANCE	\$220,413	\$327,966	\$177,966	\$227,966
ENCUMBRANCES AT YEAR END	\$0	\$0	\$0	\$0

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS & NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT *	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 1/1/2020	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 1/1/2020 TO 12/31/2020
INSIDE TEN MILL LIMIT:								
SIB Loan (Est. Amt.)Corridor Rd		04/23/2015	04/23/2035	2015-11	20 years	3.00%	300,000	150,000
(not closed yet/still drawing w/ change orders)								
TOTAL							\$300,000	\$150,000
OUTSIDE TEN MILL LIMIT:								
TOTAL							\$0	\$0

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
 If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.