

The Board of Trustees of Concord Township, County of Lake, Ohio, met in regular session on July 17, 2019, commencing at 7:30 p.m., at the Township Hall Meeting Room, 7229 Ravenna Road, Concord, Ohio, with the following members present:

Paul R. Malchesky
Carolike N. Lelich
Carl H. Dondorf

The Fiscal Officer advised the Board that the notice requirements of Section 121.22 of the Revised Code and the implementing rules adopted by the Board pursuant thereto were complied with for the meeting.

Mr. Dondorf moved the adoption of the following Resolution:

RESOLUTION NO. 2019-19

A RESOLUTION DETERMINING TO PROCEED WITH SUBMITTING THE QUESTION OF THE ISSUANCE OF BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$10,000,000, TO THE ELECTORS OF THE TOWNSHIP PURSUANT TO SECTION 133.18 OF THE REVISED CODE.

WHEREAS, on July 3, 2019, this Board adopted Resolution No. 2019-16 declaring the necessity of submitting to the electors of the Township the question of the issuance of bonds in the aggregate principal amount of \$10,000,000 for the purpose set forth in Section 1 and the levying of a tax to provide for the payment of the debt charges on those bonds and any anticipatory securities at an election to be held in the Township on November 5, 2019, a copy of which Resolution was certified to the Lake County Auditor; and

WHEREAS, on July 9, 2019, the Lake County Auditor certified that the current total tax valuation of the Township is \$692,715,590 and the estimated average annual property tax levy throughout the stated maturity of those bonds that would be required to pay debt charges on them, calculated in the manner provided in Section 133.18(C) of the Revised Code, is 0.83 mills for each one dollar of tax valuation, which amounts to 8.3 cents for each one hundred dollars of tax valuation;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Concord Township, County of Lake, Ohio, that:

Section 1. Determination to Proceed. This Board determines to proceed with submitting to the electors pursuant to Section 133.18 of the Revised Code, at an election to be held on November 5, 2019, the question of issuing bonds in the amount of \$10,000,000 for the purpose of constructing, furnishing and equipping a fire station building and improving the site thereof (the Bonds), and levying a tax to pay the debt charges on the Bonds and on any notes issued in anticipation of the Bonds. The average annual property tax levy required throughout the stated maturity of the Bonds

(28 years) to pay the debt charges on the Bonds has been estimated by the Lake County Auditor to be 0.83 mills for each one dollar of tax valuation, which amounts to 8.3 cents for each one hundred dollars of tax valuation. This Board estimates that the tax for debt charges will first be levied in 2019 and first be collected in calendar year 2020.

Section 2. Certification and Delivery of Materials to Board of Elections. The Fiscal Officer is authorized and directed to certify to the Lake County Board of Elections before the close of business on Wednesday, August 7, 2019: (i) a copy of Resolution No. 2019-16, adopted by this Board on July 3, 2019, declaring the necessity of the Bond issue and providing for the principal of the Bonds to be paid over a maximum of 28 years, which number of years is hereby certified to the Board of Elections, (ii) the certification by the Lake County Auditor as to the current total tax valuation of the Township and the estimated average annual property tax levy necessary to pay the debt charges on the Bonds and (iii) a copy of this Resolution. This Board requests that the Board of Elections give notice of that election and prepare the necessary ballots and supplies for the election in accordance with law.

Section 3. Compliance with Open Meeting Requirements. This Board finds and determines that all formal actions of this Board and of any of its committees concerning and relating to the adoption of this Resolution were taken in open meetings of this Board or of its committees, and that all deliberations of this Board and of any committees that resulted in those formal actions were in meetings open to the public in compliance with the law.

Section 4. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 5. Effective Date. This Resolution shall be in full force and effect immediately upon its adoption.

Mrs. Luhta seconded the motion.

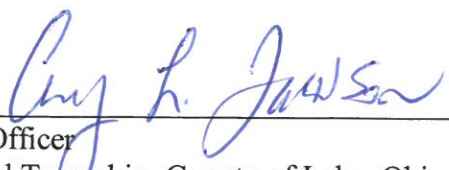
Upon roll call on the adoption of the Resolution, the vote was as follows:

Mrs. Luhta Yes
Mr. Malchuk Yes
Mr. Dardake Yes

FISCAL OFFICER'S CERTIFICATION

The above is a true and correct excerpt from the minutes of the regular meeting of the Board of Trustees of Concord Township, County of Lake, Ohio, held on July 17, 2019, commencing at 7:30 p.m., at the Township Hall Meeting Room, 7229 Ravenna Road, Concord, Ohio, showing the adoption of the Resolution hereinabove set forth.

Dated: July 17, 2019



Fiscal Officer
Concord Township, County of Lake, Ohio

RECEIPT OF DIRECTOR OF ELECTIONS

The undersigned, Director of Elections of the County of Lake, Ohio, acknowledges receipt on this date of the following documents from the Board of Trustees of Concord Township, County of Lake, Ohio:

1. A certified copy of Resolution No. 2019-16, adopted by the Board of Trustees of the Township on July 3, 2019, determining the necessity of issuing bonds in the amount of \$10,000,000 for the purpose of constructing, furnishing and equipping a fire station building and improving the site thereof, and submitting the question of that bond issue to the electors of the Township pursuant to Section 133.18 of the Revised Code at an election to be held on November 5, 2019.
2. The certificate of the Lake County Auditor dated July 9, 2019, as to the current total tax valuation of the Township and the estimated average annual property tax levy required throughout the stated maturity of the bond issue to pay the debt charges on those bonds.
3. A certified copy of Resolution No. 2019-19, adopted by the Board of Trustees on July 17, 2019, determining to proceed with the election on the issue of bonds.
4. Suggested forms of notice of election and ballot for the election.

Dated: _____, 2019

Director of Elections
County of Lake, Ohio

**NOTICE OF ELECTION ON ISSUE OF BONDS FOR
CONCORD TOWNSHIP**

Notice is given that pursuant to Resolution Nos. 2019-16 and 2019-19, adopted by the Board of Trustees of Concord Township, County of Lake, Ohio, on July 3, 2019, and July 17, 2019, respectively, there will be submitted to a vote of the electors of that Township at an election to be held therein on November 5, 2019, at the regular places of voting therein, the question of issuing bonds of that Township in the amount of Ten Million Dollars (\$10,000,000) for the purpose of constructing, furnishing and equipping a fire station building and improving the site thereof.

The maximum number of years over which the principal of the bonds may be paid is 28 years.

The estimated additional average annual property tax levy outside of the ten-mill limitation, as estimated and certified by the Lake County Auditor, is 0.83 mills for each one dollar of valuation, which amounts to 8.3 cents for each one hundred dollars of valuation. If a majority of the voters voting on the bond issue vote in favor thereof, the tax is expected to be first due in calendar year 2020.

The polls for that election will be open at 6:30 a.m., and will remain open until 7:30 p.m., of that day.

Dated: _____, 2019

By order of the Board of Elections of the
County of Lake, Ohio

INSTRUCTIONS TO PRINTER:

Publish in a newspaper of general circulation in Concord Township **at least once no later than October 26, 2019**, which date is 10 days prior to the election. Such newspaper must be of general circulation within the meaning of Section 7.12 of the Revised Code.

CONCORD TOWNSHIP

PROPOSED BOND ISSUE

(A Majority Affirmative Vote is Necessary for Passage)

Shall bonds be issued by Concord Township for the purpose of **constructing, furnishing and equipping a fire station building and improving the site thereof** in the principal amount of \$10,000,000, to be repaid annually over a maximum period of 28 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 0.83 mills for each one dollar of tax valuation, which amounts to 8.3 cents for each one hundred dollars of tax valuation, commencing in 2019, first due in calendar year 2020, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

	FOR THE BOND ISSUE
	AGAINST THE BOND ISSUE

NOTE REGARDING FORM OF BALLOT:

Section 133.18(F)(1) of the Revised Code specifies the ballot language to be used. This form has been prepared based upon those requirements.

NOTICE TO PRINTER:

Section 133.18(F)(2) of the Revised Code requires that the purpose of the issue must be printed **in bold face type**. Capital letters alone are not sufficient to comply with this legal requirement. Please be sure that the requirement is met.

Receipt for Resolutions

1345

Office of the Board of Elections, LANE County, Ohio, July 18, 2018
Received of _____

DESCRIPTION - PURPOSE, RATE, DATE OF ELECTION, ETC.

- ☐ TAX LEVY - _____
☒ BOND ISSUE - 10 MILLION 28 YEARS COMMENCING 2019 TAX YEAR .83 MILL
☐ CHARTER AMENDMENT - _____
☐ OTHER - _____

BOARD OF ELECTIONS, By _____

Thom E. Gayman
(SIGNED)

BARRETT BROTHERS