# SCHEDULE A - ESTIMATE OF PROPERTY TAX REVENUE

TAXING AUTHORITY: ***PAINESVILLE CITY LOCAL SCHOOL DISTRICT***

TAXING DISTRICT(S): ***15***

TAX YEAR: ***2019***

COLLECTION YEAR: ***2020***

## COUNTY AUDITOR'S ESTIMATED TAX VALUATION

| CLASS | DESCRIPTION | 100% | 96% |
|---|---|---|---|
| I | GENERAL REAL ESTATE RES. / AGR. | 131,403,060 | 126,146,938 |
| II | GENERAL REAL ESTATE - OTHER (C / I) | 51,292,560 | 49,240,858 |
| III | PUBLIC UTILITY TANGIBLE | 2,927,970 | 2,810,851 |
| | **TOTAL ESTIMATED TAX VALUATION** | **185,623,590** | **178,198,647** |

## TABLE OF REDUCTION FACTORS

| *RESIDENTIAL / AGRICULTURAL FACTORS* | | | *OTHER - (COMMERCIAL / INDUSTRIAL) FACTORS* | | |
|---|---|---|---|---|---|
| YEAR | REDUCTION FACTOR | INVERSE | YEAR | REDUCTION FACTOR | INVERSE |
| 1976 | 0.778416 | 0.221584 | 1976 | 0.486619 | 0.513381 |
| 1978 | 0.683255 | 0.316745 | 1978 | 0.378509 | 0.621491 |
| 1984 | 0.449088 | 0.550912 | 1984 | 0.146855 | 0.853145 |
| 1988 | 0.444863 | 0.555137 | 1988 | 0.088556 | 0.911444 |
| 1998 | 0.146890 | 0.853110 | 1998 | 0.088556 | 0.911444 |
| 1999 | 0.146890 | 0.853110 | 1999 | 0.088556 | 0.911444 |
| 2012 | 0.036568 | 0.963432 | 2012 | 0.088556 | 0.911444 |

## AUDITOR'S ESTIMATE OF TAX LEVY

| FUND | IN/ OUT | YEAR | *GROSS MILLAGE* INSIDE 10 MILLS | *GROSS MILLAGE* OUTSIDE 10 MILLS | *EFFECTIVE MILLAGE* OUTSIDE 10 MILLS RES. / AGR. | *EFFECTIVE MILLAGE* OUTSIDE 10 MILLS OTHER | *ESTIMATED TAX REVENUE BY CLASS* CLASS I R/A GENERAL REAL | CLASS II OTHER GEN. REAL | CLASS III PUB. UTILITY TANGIBLE | *TOTAL PROPERTY TAX REVENUE ESTIMATIONS* INSIDE | OUTSIDE |
|---|---|---|---|---|---|---|---|---|---|---|---|
| General | I | | 4.72 | | | | 595,414 | 232,417 | 13,267 | 841,098 | |
| General | O | 1976 | | 39.90 | 8.841202 | 20.483902 | 1,115,291 | 1,008,645 | 112,153 | | 2,236,089 |
| General | O | 1978 | | 4.90 | 1.552051 | 3.045306 | 195,786 | 149,953 | 13,773 | | 359,512 |
| General | O | 1984 | | 6.90 | 3.801293 | 5.886701 | 479,521 | 289,866 | 19,395 | | 788,782 |
| General | O | 1988 | | 7.90 | 4.385582 | 7.200408 | 553,228 | 354,554 | 22,206 | | 929,988 |
| General | O | 1998 | | 6.06 | 5.169847 | 5.523351 | 652,160 | 271,975 | 17,034 | | 941,169 |
| General | O | 1999 | | 5.00 | 4.265550 | 4.557220 | 538,086 | 224,401 | 14,054 | | 776,541 |
| General | O | 2012 | | 4.00 | 3.853728 | 3.645776 | 486,136 | 179,521 | 11,243 | | 676,900 |
| Perm Improvement | O | 1999 | | 1.00 | 0.853110 | 0.911444 | 107,617 | 44,880 | 2,811 | | 155,308 |
| Debt | O | 2004 | | 9.90 | 9.900000 | 9.900000 | 1,248,855 | 487,484 | 27,827 | | 1,764,166 |
| TOTALS | | | 4.72 | 85.56 | 42.622362 | 61.154107 | $5,972,094 | $3,243,696 | $253,763 | $841,098 | $8,628,455 |
| TOTAL INSIDE AND OUTSIDE MILLLAGE | | | **90.28** | **47.342362** | **65.874107** | | **GRAND TOTAL OF ESTIMATED TAX & REIMB.** | | | | **$9,469,553** |
| Vo-Ed | | | 1.50 | 1.500000 | 1.500000 | | 189,220 | 73,861 | 4,216 | | 267,297 |