



Joint Economic Development District (JEDD) with Concord Township and Painesville City

Concord residents were told that the creation of the JEDD along Auburn and Capital Parkway would provide a funding mechanism to pay for infrastructure and **safety issues without increasing property taxes** across the township.

In 2019, the JEDD revenue was \$769,892. Including the JEDD income, the Trustees collect special business and employee taxes of more than \$1 million each year.

Instead of using these taxes to fund the building of the fire stations, as defined in the establishment of the JEDD, the Trustees want to raise your taxes to pay for the new fire stations.

What could the Trustees spend the JEDD money on?

RESOLUTION NO. 2020-01

A RESOLUTION BY THE BOARD OF DIRECTORS AUTHORIZING THE CONCORD TOWNSHIP-CITY OF PAINESVILLE JOINT ECONOMIC DEVELOPMENT DISTRICT TO ENTER INTO AN AGREEMENT WITH NEXTSITE, LLC.

They have restarted the failed Town Center

The JEDD Board, which includes Trustee McIntosh and former Trustee Galloway, voted on June 19, 2020 to enter into a three-year, \$45,000 contract for NextSite to attract multi-family, retail and restaurants to restart the Town Center development. There are “success bonus” payments of up to \$25,000.

Significant JEDD money could be used to support this previously failed Town Center. (Ex: The Trustees spent almost \$1 million on a 7-acre parcel at Town Center and no developer would even bid on any type of mixed-use development.) Now you know why the Trustees won't sell this almost \$1 million piece of property to help finance the fire stations.

Don't give the trustees more of a slush fund for these projects.

Vote No on Issue 1. No to higher taxes for 26 years.