

Email response received from Lake County Auditor Chris Galloway on November 15, 2021 at 10:47 am.

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Hi Brian. Getting ready to do a quick Conf call on a legislative matter and rolling through email, saw this. Must have missed when I was traveling. I'll be back on 11/22 if you want to sit down and discuss.

But real quick - we completed our work before the state sent their letter. You'll see that in the emails I sent you. Your number looks right from what I recall. I was actually surprised DTE's numbers came in lower. I was preparing myself to have to argue against higher - expecting them to be in the 18-20% range.

I cannot speak to their number. They do not give us their data or process. We did our work and the numbers come in a 17.3%.

That said, we don't focus on the overall number because each neighborhood and property type is different. That's where we focus. As you know. Our goal is only to be as accurate as we can doing statistical mass appraisal.

Also keep in mind we are always behind real values. We are always "chasing" the market. We used sales data from '18-'20. Residential values in Lake are up approx 14% in 2021 alone.

We came in about 17% and the state calculated 16%. I'm not going to manipulate numbers based on data that isn't mine and I don't have. I find that approach intellectually dishonest. That said, if the state had come back with 20%, I would have submitted, you guessed it, 17.3%. Because that is what our data supports.

Anyway, happy to chat further when I'm back. Stay warm, I hear it's gotten cold in Ohio.

Chris

Sent from my iPhone