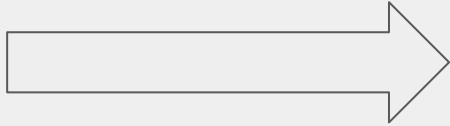




Board of Education Revenue Discussion November FY23

November 1, 2023



▶▶ RESOURCES

Goal: Maintain and enhance fiscal stability by focusing attention and diligence on short and long-term financial planning.



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Goal: Explore options for alternative revenue to maximize existing personnel, facilities, and resources.



▶▶ RESOURCES

Goal: Maintain and enhance fiscal stability by focusing attention and diligence on short and long-term financial planning.

Goal: Explore options for alternative revenue to maximize existing personnel, facilities, and resources.

Goal: Ensure a continued and balanced approach toward an equitable distribution of resources to maximize opportunities across the district.

Five Fiscal Management Beliefs

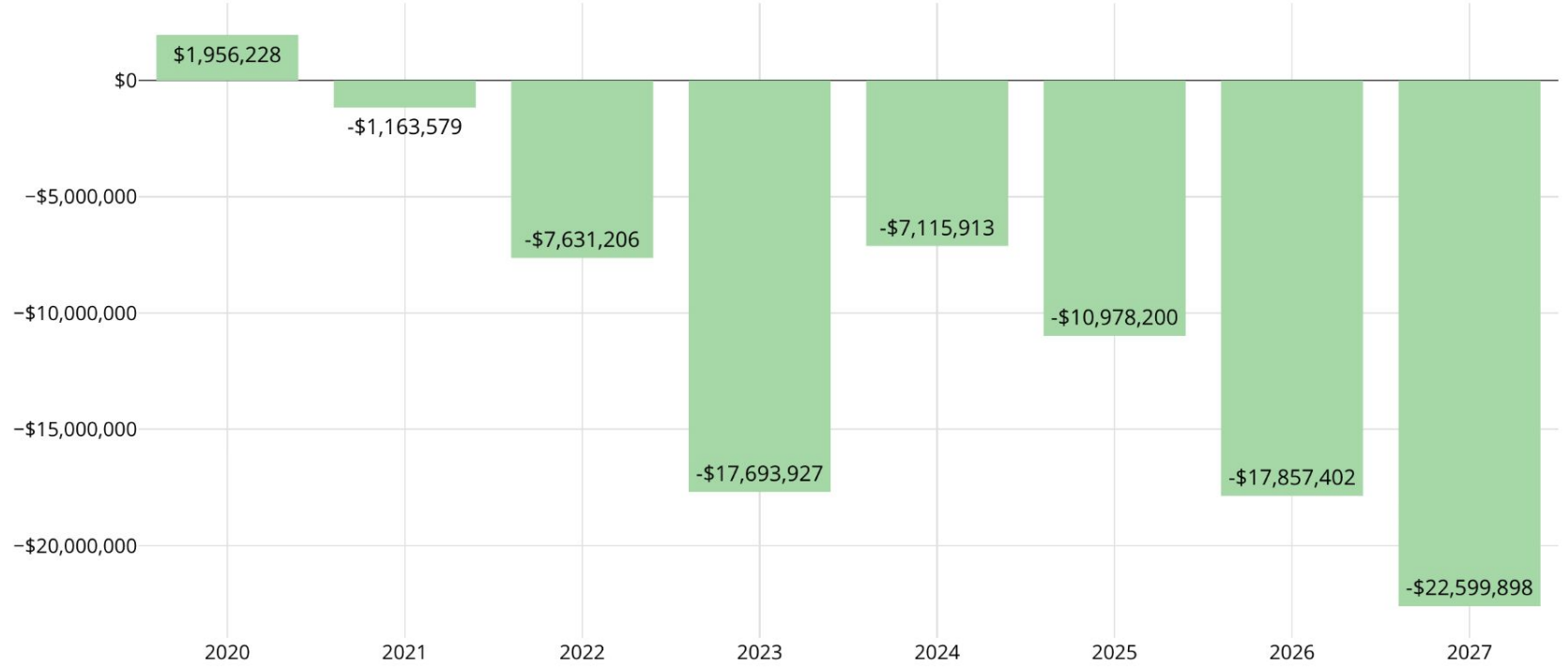
- All fiscal decisions should be made in the context of the five year fiscal projections.
- There are management options attached to every dollar spent.
- Every dollar spent must add value to teaching and learning.
- Focus on aggressively managing the largest expense areas:
 - Salaries
 - Benefits
 - Special Education
 - Facilities
- Quality is always cheaper in the long term.

10-24

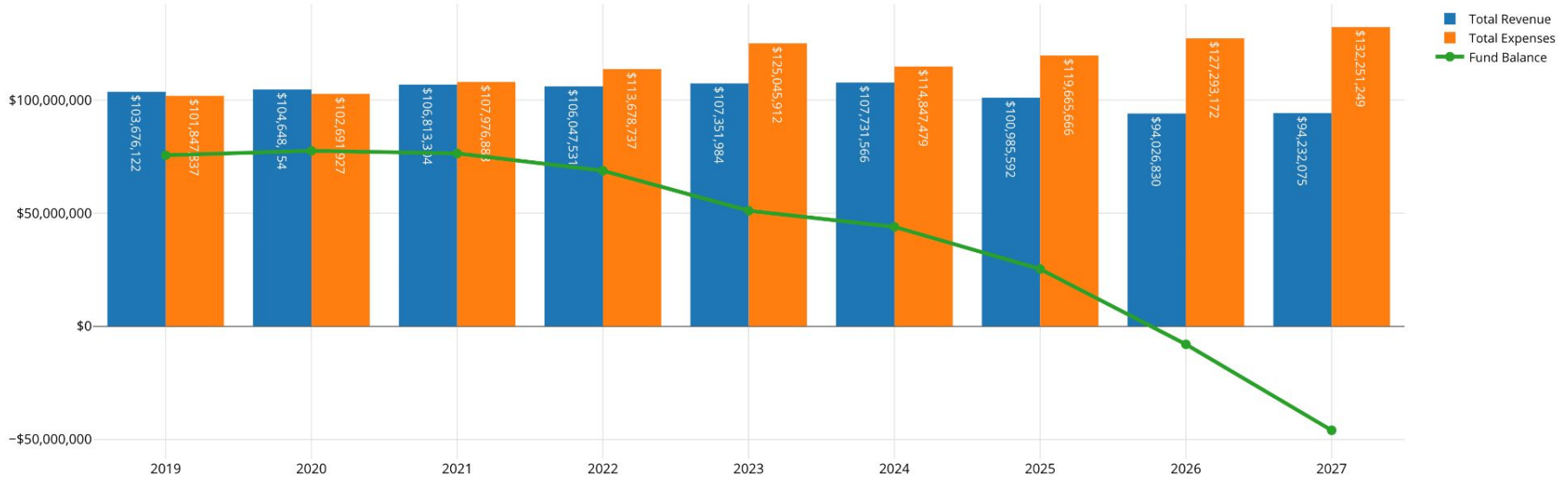
	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,047,456	\$43,931,543	\$32,953,343	\$15,095,941
+ Revenue	\$107,351,984	\$107,731,566	\$100,985,592	\$94,026,830	\$94,232,075
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$125,045,912	\$114,847,479	\$119,665,666	\$127,293,172	\$132,251,249
= Revenue Surplus or Deficit	-\$17,693,928	-\$7,115,913	-\$10,978,200	-\$17,857,402	-\$22,599,898
Ending Cash Balance with Levies	\$51,047,456	\$43,931,543	\$32,953,343	\$15,095,941	-\$7,503,957
Revenue Surplus or Deficit without Levies	-\$17,693,928	-\$7,115,913	-\$18,680,074	-\$33,266,342	-\$38,019,174
Ending Cash Balance without Levies	\$51,047,456	\$43,931,543	\$25,251,469	-\$8,014,873	-\$46,034,047

**Balances not reduced for encumbrances or reservations

Annual Revenue Surplus/(Shortfall) by Fiscal Year



General Fund Revenues, Expenditures, and Cash Balance



General Fund Operating Budget Reserve Policy 8.02.1

- Budget Reserve Fund not more than 5% of revenue of preceding fiscal year:
 - \$5,198,236
- “Board of Education shall maintain a minimum general fund cash balance of fifteen percent (15%) of the annual total general fund expenses less the amount in the General Fund Operating Budget Reserve Fund.”
 - Appropriations: \$126,321,948
 - 15% of expenses is equal to \$18,948,292
 - Less the Budget Reserve = **\$13,750,056**
 - Required Minimum Cash Balance

Permanent Improvement Levy Consideration

- 1-Mill Levy Passed in May of 1988
 - Collects approximately \$975,000 annually
 - Adjusted for inflation since 1988 would increase this to over \$2.1 million
 - The Carnegie Mellon University School of Architecture wrote a white paper, “Addressing Inadequate Investment in School Facility Maintenance”
 - 2% of Replacement Value
 - Replacement Value of Approximately \$250,000,000
 - Need would equate to \$5 million Annually
 - Current general fund allocation on average over the life of the forecast is approximately \$3.7 million/annually
 - Thus, spending approximately \$4.4 million annually on preventative maintenance, repairs and upgrades.

	PI Revenue*
FY23	\$974,598.00
FY24	\$974,598.00
FY25	\$974,598.00
FY26	\$974,598.00
FY27	\$974,598.00

*We set aside \$100,000 annually for emergencies and other yearly needs.

	Facility Plan Expense	CMR Expense	Total
FY23	\$1,180,269.00	\$4,568,000.00	\$5,748,269.00
FY24	\$1,482,696.00	\$2,791,733.00	\$4,274,429.00
FY25	\$1,532,024.00	\$2,318,728.00	\$3,850,752.00
FY26	\$2,025,000.00	\$1,944,933.00	\$3,969,933.00
FY27	\$2,270,000.00	\$2,230,114.00	\$4,500,114.00
Average	\$1,697,997.80	\$2,770,701.60	\$4,468,699.40

	Vehicles	Buses	Tech	Furniture	Paving/Cement (Additional)	Total for GF Spend Areas
FY23	\$70,000.00	\$558,955.00	\$926,901.00	\$80,000.00		\$1,635,856.00
FY24	\$153,000.00	\$578,519.00	\$1,034,003.00	\$255,000.00	\$275,000.00	\$2,295,522.00
FY25	\$70,000.00	\$592,981.00	\$1,477,720.00	\$255,000.00	\$75,000.00	\$2,470,701.00
FY26	\$75,950.00	\$607,806.00	\$987,814.00	\$120,000.00	\$75,000.00	\$1,866,570.00
FY27	\$77,848.75	\$623,001.00	\$1,015,667.00	\$120,000.00	\$75,000.00	\$1,911,516.75
Average	\$89,359.75	\$592,252.40	\$1,088,421.00	\$166,000.00	\$125,000.00	\$2,036,033.15

	Total Potential PI Expenses Annually
FY23	\$7,384,125.00
FY24	\$6,569,951.00
FY25	\$6,321,453.00
FY26	\$5,836,503.00
FY27	\$6,411,630.75
Average	\$6,504,732.55

1.5 Mills					
Revenue	PI	New PI (1.5 Mills Additional)	070 Transfer	Tech Sales	Advertising Revenue
FY23	\$974,598.00			\$132,875.00	\$50,000.00
FY24	\$974,598.00	\$1,679,304.00	\$5,021,664.00	\$133,500.00	\$75,000.00
FY25	\$974,598.00	\$3,342,360.00		\$147,000.00	\$100,000.00
FY26	\$974,598.00	\$3,331,163.00		\$99,375.00	\$100,000.00
FY27	\$974,598.00	\$3,341,342.00		\$133,125.00	\$100,000.00
	Generates	\$4,315,940.00			

	Facility	CMR	Total	PI Less Total	Vehicles	Buses	Tech	Furniture	Paving/Cement (Additional)	Total for GF Spend Areas
FY23	\$1,180,269.00	\$4,568,000.00	\$5,748,269.00		\$70,000.00	\$558,955.00	\$926,901.00	\$80,000.00		\$1,635,856.00
FY24	\$1,482,696.00	\$2,791,733.00	\$4,274,429.00		\$153,000.00	\$578,519.00	\$1,034,003.00	\$255,000.00	\$275,000.00	\$2,295,522.00
FY25	\$1,532,024.00	\$2,318,728.00	\$3,850,752.00	\$466,206.00	\$70,000.00	\$592,981.00	\$1,477,720.00	\$255,000.00	\$75,000.00	\$2,470,701.00
FY26	\$2,025,000.00	\$1,944,933.00	\$3,969,933.00	\$335,828.00	\$75,950.00	\$607,806.00	\$987,814.00	\$120,000.00	\$75,000.00	\$1,866,570.00
FY27	\$2,270,000.00	\$2,230,114.00	\$4,500,114.00	-\$184,174.00	\$77,848.75	\$623,001.00	\$1,015,667.00	\$120,000.00	\$75,000.00	\$1,911,516.75
Average	\$1,697,997.80	\$2,770,701.60	\$4,468,699.40		\$89,359.75	\$592,252.40	\$1,088,421.00	\$166,000.00	\$125,000.00	\$2,036,033.15
							Average Total			\$6,504,732.55

Reduced FY25 Buses by:	\$466,206.00	GF--> PI
Reduced FY26 Buses by:	\$335,828.00	GF-->PI
Increased FY27 Transfers by	\$184,174.00	GF transfer to 070

Mentor Ex Vill SD

1.5 Mill 10/20

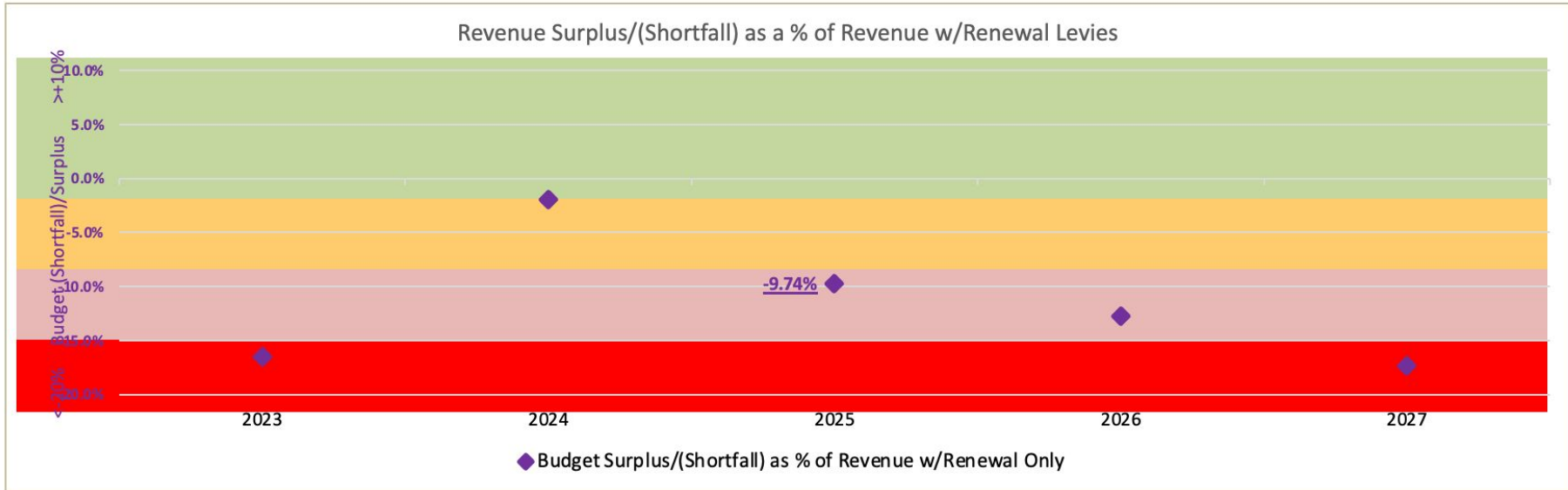
Simplified Financial Statement

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,017,457	\$48,829,357	\$38,246,396	\$24,321,424
+ Revenue	\$107,351,985	\$112,753,230	\$100,985,592	\$94,026,830	\$94,232,074
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$125,075,912	\$114,941,330	\$119,270,427	\$123,360,742	\$128,691,577
= Revenue Surplus or Deficit	-\$17,723,927	-\$2,188,100	-\$10,582,961	-\$13,924,972	-\$19,040,227
Ending Cash Balance with Levies	\$51,017,457	\$48,829,357	\$38,246,396	\$24,321,424	\$5,281,197
Revenue Surplus or Deficit without Levies	-\$17,723,927	-\$2,188,100	-\$18,284,835	-\$29,333,912	-\$34,459,503
Ending Cash Balance without Levies	\$51,017,457	\$48,829,357	\$30,544,522	\$1,210,610	-\$33,248,893

**Balances not reduced for encumbrances or reservations

II. How quickly is the district increasing or decreasing its cash balance?

When expenditures exceed revenue the Ohio Department of Education measures the revenue shortfall relative to revenue. The coding is yellow (caution), light red (warning), red (emergency). This analysis is evaluated based upon cash balance status (III below).



Levy Health Assessment - Mentor Exempted Village School District

Base Forecast Analysis and Levy Compare Analysis

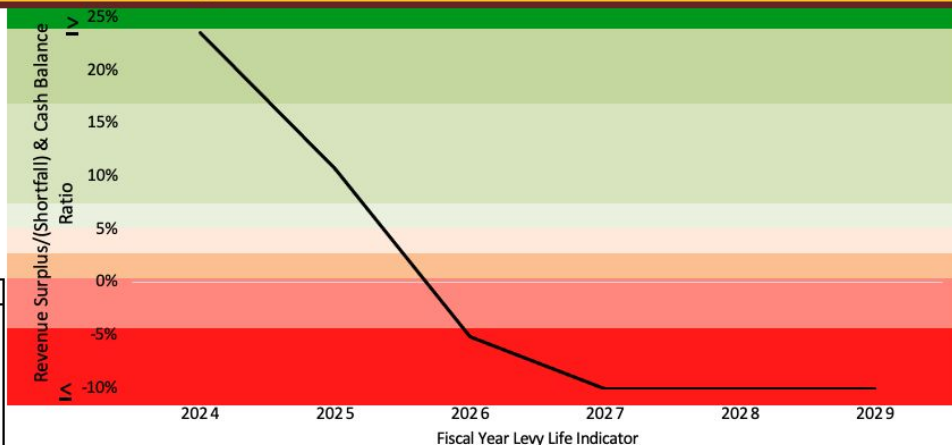
Base Forecast Results

Base Forecast From 5Cast	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance	68,741,386	51,017,459	48,829,359	38,246,397	24,321,424	5,281,198	(18,268,505)
+ Revenue	107,351,984	112,753,230	100,985,592	94,026,830	94,232,075	94,901,921	95,596,746
+ Proposed Renew/Replacement Levies	-	-	7,701,874	15,408,940	15,419,276	15,419,276	15,419,276
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	125,075,911	114,941,330	119,270,428	123,360,743	128,691,577	133,870,900	139,275,749
= Revenue Surplus or Deficit	(17,723,927)	(2,188,100)	(10,582,962)	(13,924,973)	(19,040,226)	(23,549,703)	(28,259,726)
Ending Balance	51,017,459	48,829,359	38,246,397	24,321,424	5,281,198	(18,268,505)	(46,528,231)

Base Forecast Levy Health Assessment and Millage Needs Estimator

The district is projected to spend -\$19,040,226 more than its revenue in FY 2027, which is a shortfall of -14.8% of revenue. The district's cash balance is projected to be \$5,281,198 or 4.1% of the budget that year.

The district's levy life indicator resulting from the base forecast is presented to the right. A next levy would likely need to be considered in tax (calendar) year 2025 to impact FY 2026 in time to maintain a cash balance of approximately 10% or more of spending.



Levy Millage Needs Estimator

If Levy Year >	2023	2024	2025
Lower Range Mills	4.35	5.70	7.77
Higher Range Mills	5.70	7.77	8.81

As a guide, the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle.

Note, one-mill generates approximately: \$2,240,842

2.0 Mills					
Revenue	PI	New PI (1.5 Mills Additional)	070 Transfer	Tech Sales	Advertising Revenue
FY23	\$974,598.00			\$132,875.00	\$50,000.00
FY24	\$974,598.00	\$2,239,107.00	\$6,695,505.00	\$133,500.00	\$75,000.00
FY25	\$974,598.00	\$4,456,398.00		\$147,000.00	\$100,000.00
FY26	\$974,598.00	\$4,441,432.00		\$99,375.00	\$100,000.00
FY27	\$974,598.00	\$4,455,083.00		\$133,125.00	\$100,000.00
	Generates	\$5,429,681.00			

	Facility	CMR	Total	PI Less Total	Vehicles	Buses	Tech	Furniture	Paving/Cement (Additional)	Total for GF Spend Areas
FY23	\$1,180,269.00	\$4,568,000.00	\$5,748,269.00		\$70,000.00	\$558,955.00	\$926,901.00	\$80,000.00		\$1,635,856.00
FY24	\$1,482,696.00	\$2,791,733.00	\$4,274,429.00		\$153,000.00	\$578,519.00	\$1,034,003.00	\$255,000.00	\$275,000.00	\$2,295,522.00
FY25	\$1,532,024.00	\$2,318,728.00	\$3,850,752.00	\$1,580,244.00	\$70,000.00	\$592,981.00	\$1,477,720.00	\$255,000.00	\$75,000.00	\$2,470,701.00
FY26	\$2,025,000.00	\$1,944,933.00	\$3,969,933.00	\$1,446,097.00	\$75,950.00	\$607,806.00	\$987,814.00	\$120,000.00	\$75,000.00	\$1,866,570.00
FY27	\$2,270,000.00	\$2,230,114.00	\$4,500,114.00	\$929,567.00	\$77,848.75	\$623,001.00	\$1,015,667.00	\$120,000.00	\$75,000.00	\$1,911,516.75
Average	\$1,697,997.80	\$2,770,701.60	\$4,468,699.40		\$89,359.75	\$592,252.40	\$1,088,421.00	\$166,000.00	\$125,000.00	\$2,036,033.15
								Average Total		\$6,504,732.55

Reduced FY25 Buses by:	\$592,981.00
Reduced FY25 Tech by:	\$987,263.00
Reduced FY26 Buses by:	\$607,806.00
Reduced FY26 Tech by:	\$838,291.00
Reduced FY27 Buses by:	\$623,001.00
Reduced FY27 Tech by:	\$306,566.00

Mentor Ex Vill SD

2.0 Mill 10/20

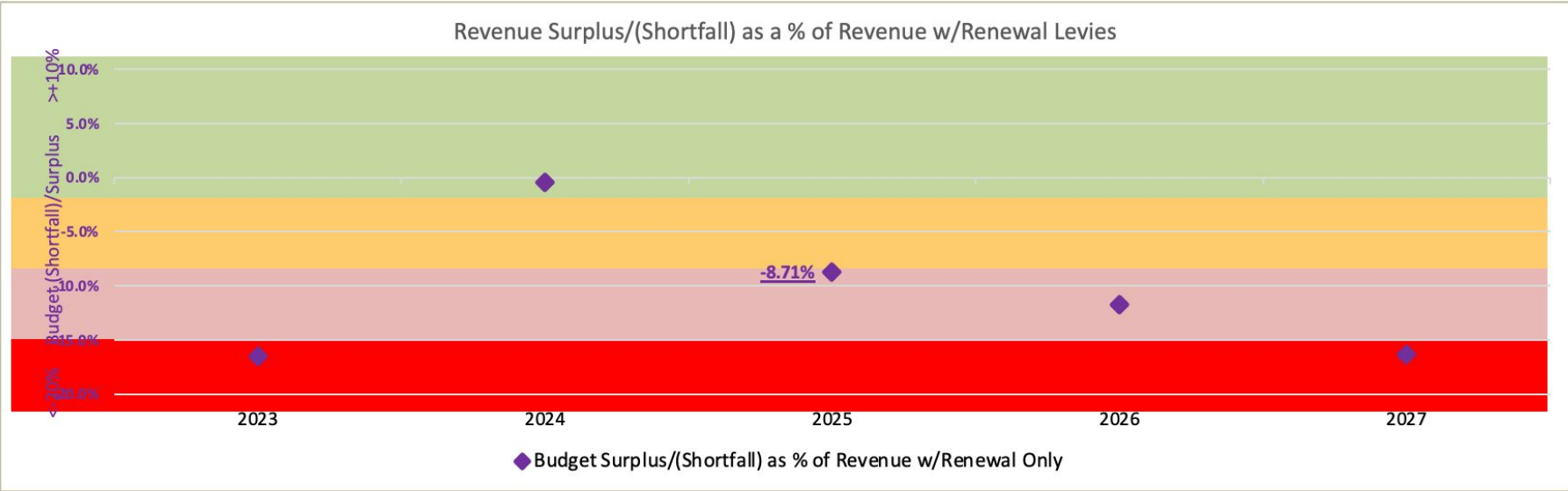
Simplified Financial Statement

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,017,456	\$50,503,197	\$41,034,274	\$28,219,571
+ Revenue	\$107,351,984	\$114,427,071	\$100,985,592	\$94,026,830	\$94,232,075
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$125,075,912	\$114,941,330	\$118,156,389	\$122,250,473	\$127,577,836
= Revenue Surplus or Deficit	-\$17,723,928	-\$514,259	-\$9,468,923	-\$12,814,703	-\$17,926,485
Ending Cash Balance with Levies	\$51,017,456	\$50,503,197	\$41,034,274	\$28,219,571	\$10,293,086
Revenue Surplus or Deficit without Levies	-\$17,723,928	-\$514,259	-\$17,170,797	-\$28,223,643	-\$33,345,761
Ending Cash Balance without Levies	\$51,017,456	\$50,503,197	\$33,332,400	\$5,108,757	-\$28,237,004

**Balances not reduced for encumbrances or reservations

II. How quickly is the district increasing or decreasing its cash balance?

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Levy Health Assessment - Mentor Exempted Village School District

Base Forecast Analysis and Levy Compare Analysis

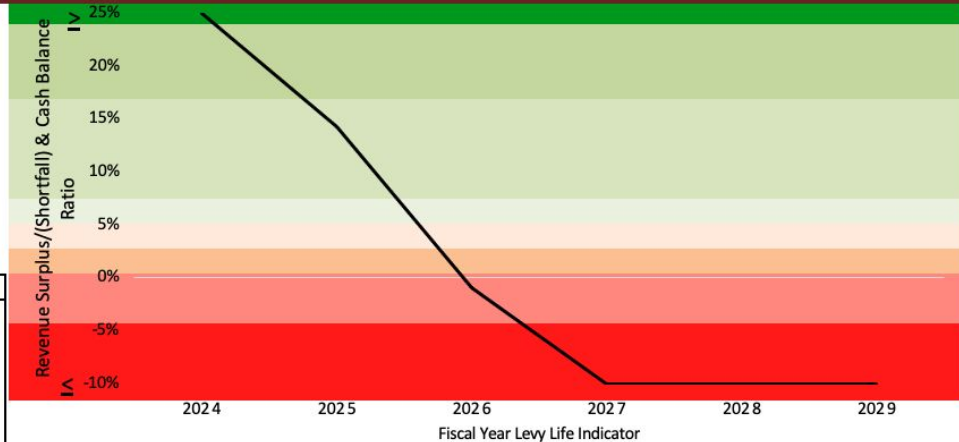
Base Forecast Results

Base Forecast From 5Cast	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance	68,741,386	51,017,459	50,503,200	41,034,276	28,219,572	10,293,087	(11,910,576)
+ Revenue	107,351,984	114,427,071	100,985,592	94,026,830	94,232,075	94,901,921	95,596,746
+ Proposed Renew/Replacement Levies	-	-	7,701,874	15,408,940	15,419,276	15,419,276	15,419,276
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	125,075,911	114,941,330	118,156,390	122,250,474	127,577,836	132,524,861	137,698,149
= Revenue Surplus or Deficit	(17,723,927)	(514,259)	(9,468,924)	(12,814,704)	(17,926,485)	(22,203,663)	(26,682,127)
Ending Balance	51,017,459	50,503,200	41,034,276	28,219,572	10,293,087	(11,910,576)	(38,592,703)

Base Forecast Levy Health Assessment and Millage Needs Estimator

The district is projected to spend -\$17,926,485 more than its revenue in FY 2027, which is a shortfall of -14.05% of revenue. The district's cash balance is projected to be \$10,293,087 in FY 2027 or 8.07% of the budget that year.

The district's levy life indicator resulting from the base forecast is presented to the right. A next levy would likely need to be considered in tax (calendar) year 2025 to impact FY 2026 in time to maintain a cash balance of approximately 10% or more of spending.



Levy Millage Needs Estimator

If Levy Year >	2023	2024	2025
Lower Range Mills	3.89	5.25	7.32
Higher Range Mills	5.25	7.32	8.31

As a guide, the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle.

Note, one-mill generates approximately: \$2,240,842

2.5 Mills					
Revenue	PI	New PI (1.5 Mills Additional)	070 Transfer	Tech Sales	Advertising Revenue
FY23	\$974,598.00			\$132,875.00	\$50,000.00
FY24	\$974,598.00	\$2,798,911.00	\$8,369,466.00	\$133,500.00	\$75,000.00
FY25	\$974,598.00	\$5,570,555.00		\$147,000.00	\$100,000.00
FY26	\$974,598.00	\$5,551,820.00		\$99,375.00	\$100,000.00
FY27	\$974,598.00	\$5,568,824.00		\$133,125.00	\$100,000.00
	Generates	\$6,543,422.00			

	Facility	CMR	Total	PI Less Total	Vehicles	Buses	Tech	Furniture	Paving/Cement (Additional)	Total for GF Spend Areas
FY23	\$1,180,269.00	\$4,568,000.00	\$5,748,269.00		\$70,000.00	\$558,955.00	\$926,901.00	\$80,000.00		\$1,635,856.00
FY24	\$1,482,696.00	\$2,791,733.00	\$4,274,429.00		\$153,000.00	\$578,519.00	\$1,034,003.00	\$255,000.00	\$275,000.00	\$2,295,522.00
FY25	\$1,532,024.00	\$2,318,728.00	\$3,850,752.00	\$2,694,401.00	\$70,000.00	\$592,981.00	\$1,477,720.00	\$255,000.00	\$75,000.00	\$2,470,701.00
FY26	\$2,025,000.00	\$1,944,933.00	\$3,969,933.00	\$2,556,485.00	\$75,950.00	\$607,806.00	\$987,814.00	\$120,000.00	\$75,000.00	\$1,866,570.00
FY27	\$2,270,000.00	\$2,230,114.00	\$4,500,114.00	\$2,043,308.00	\$77,848.75	\$623,001.00	\$1,015,667.00	\$120,000.00	\$75,000.00	\$1,911,516.75
Average	\$1,697,997.80	\$2,770,701.60	\$4,468,699.40		\$89,359.75	\$592,252.40	\$1,088,421.00	\$166,000.00	\$125,000.00	\$2,036,033.15
									Average Total	\$6,504,732.55

	PI Remaining	Total GF Spend Areas	Difference
FY25	\$2,694,401.00	\$2,470,701.00	\$223,700.00
FY26	\$2,556,485.00	\$1,866,570.00	\$689,915.00
FY27	\$2,043,308.00	\$1,911,516.75	\$131,791.25

Mentor Ex Vill SD

2.5 Mills 10/20

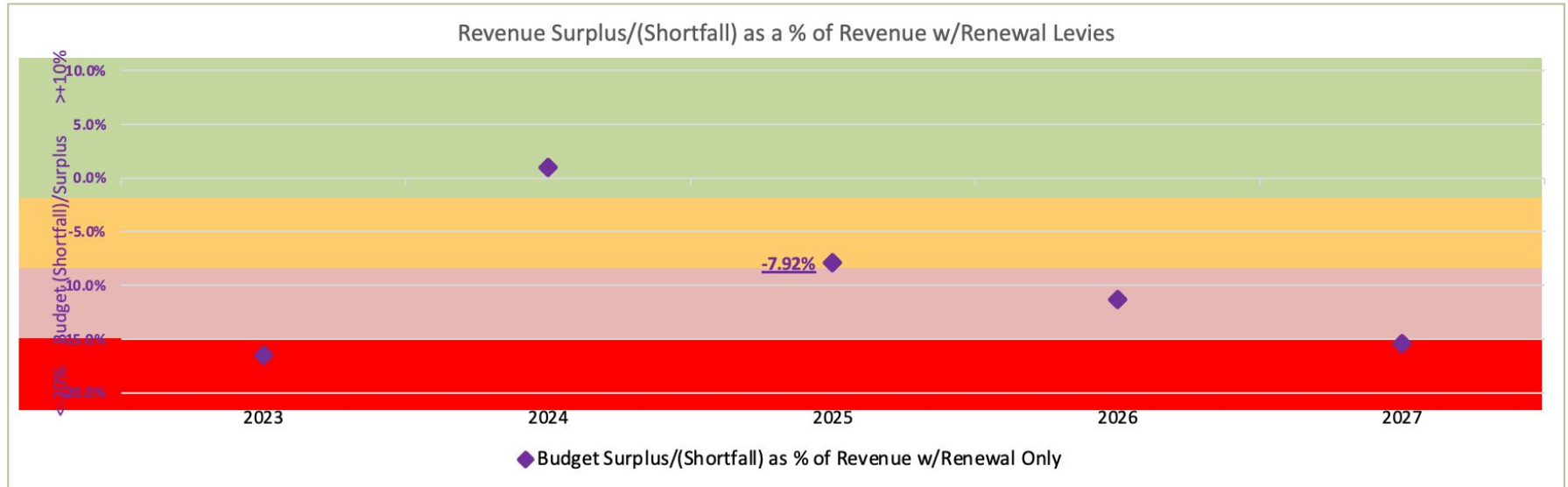
Simplified Financial Statement

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,017,456	\$52,177,158	\$43,573,462	\$31,154,002
+ Revenue	\$107,351,984	\$116,101,032	\$100,985,592	\$94,026,830	\$94,232,075
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$0	\$0	\$0
- Expenditures	\$125,075,912	\$114,941,330	\$117,291,162	\$121,855,230	\$126,557,965
= Revenue Surplus or Deficit	-\$17,723,928	\$1,159,702	-\$8,603,696	-\$12,419,460	-\$16,906,614
Ending Cash Balance with Levies	\$51,017,456	\$52,177,158	\$43,573,462	\$31,154,002	\$14,247,388
Revenue Surplus or Deficit without Levies	-\$17,723,928	\$1,159,702	-\$16,305,570	-\$27,828,400	-\$32,325,890
Ending Cash Balance without Levies	\$51,017,456	\$52,177,158	\$35,871,588	\$8,043,188	-\$24,282,702

**Balances not reduced for encumbrances or reservations

II. How quickly is the district increasing or decreasing its cash balance?

When expenditures exceed revenue the Ohio Department of Education measures the revenue shortfall relative to revenue. The coding is yellow (caution), light red (warning), red (emergency). This analysis is evaluated based upon cash balance status (III below).



Levy Health Assessment - Mentor Exempted Village School District

Base Forecast Analysis and Levy Compare Analysis

Base Forecast Results

Base Forecast From 5Cast	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Beginning Balance	68,741,386	51,017,459	52,177,161	43,573,464	31,154,003	14,247,389	(6,728,655)
+ Revenue	107,351,984	116,101,032	100,985,592	94,026,830	94,232,075	94,901,921	95,596,746
+ Proposed Renew/Replacement Levies	-	-	7,701,874	15,408,940	15,419,276	15,419,276	15,419,276
+ Proposed New Levies	-	-	-	-	-	-	-
- Expenditures	125,075,911	114,941,330	117,291,163	121,855,231	126,557,965	131,297,241	136,280,023
= Revenue Surplus or Deficit	(17,723,927)	1,159,702	(8,603,697)	(12,419,461)	(16,906,614)	(20,976,044)	(25,264,001)
Ending Balance	51,017,459	52,177,161	43,573,464	31,154,003	14,247,389	(6,728,655)	(31,992,656)

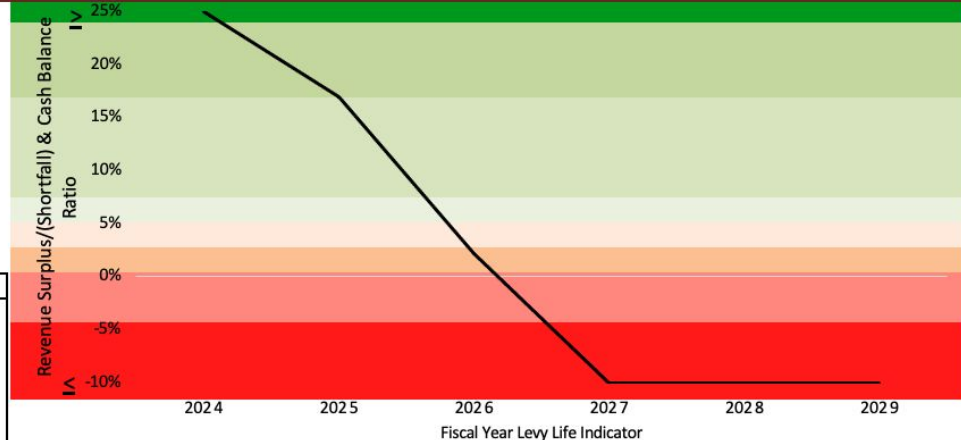
Base Forecast Levy Health Assessment and Millage Needs Estimator

The district is projected to spend -\$16,906,614 more than its revenue in FY 2027, which is a shortfall of -13.36% of revenue. The district's cash balance is projected to be \$14,247,389 in FY 2027 or 11.26% of the budget that year.

The district's levy life indicator resulting from the base forecast is presented to the right. A next levy would likely need to be considered in tax (calendar) year 2025 to impact FY 2026 in time to maintain a cash balance of approximately 10% or more of spending.

Levy Millage Needs Estimator			
If Levy Year >	2023	2024	2025
Lower Range Mills	3.54	5.09	6.90
Higher Range Mills	5.09	6.90	7.85

As a guide, the lower range millage would trend toward a three-year levy life cycle and the higher range millage would trend toward a five year levy life cycle.

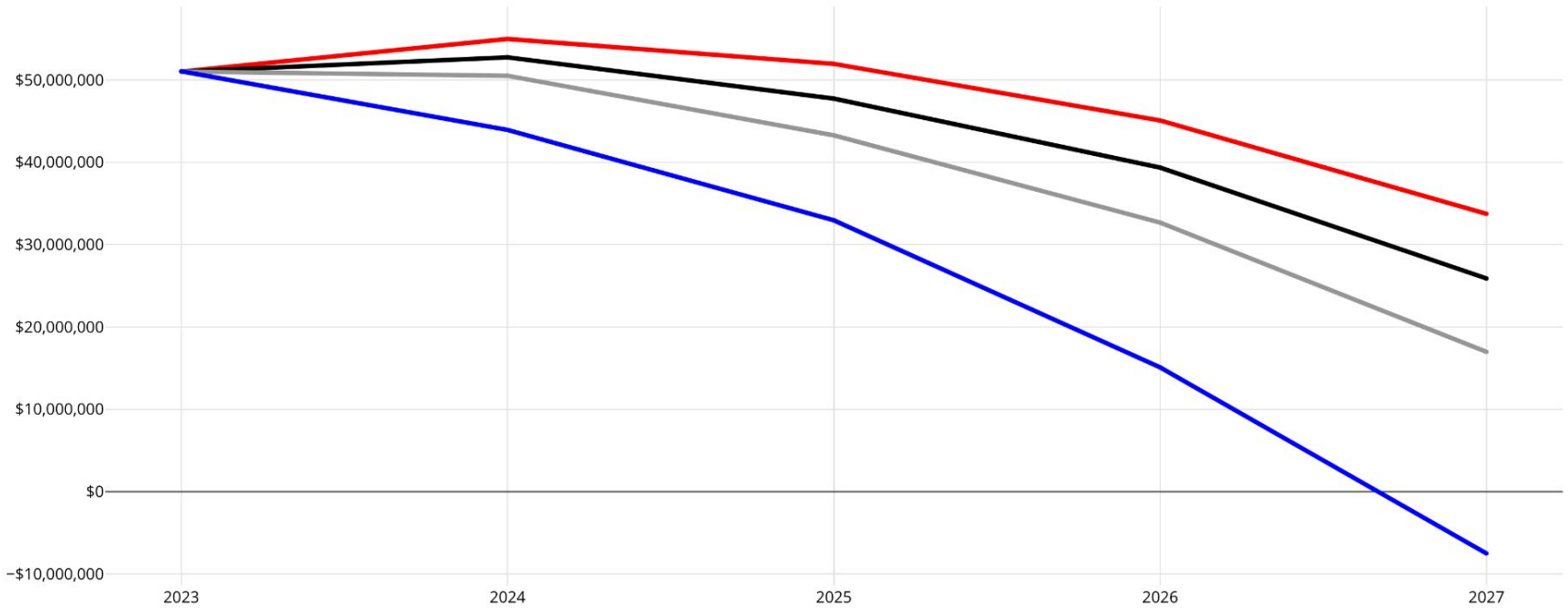


Note, one-mill generates approximately: \$2,240,842

Cash Balance Comparison Dashboard

(Five Year Forecast)

Projected General Fund Cash Balance



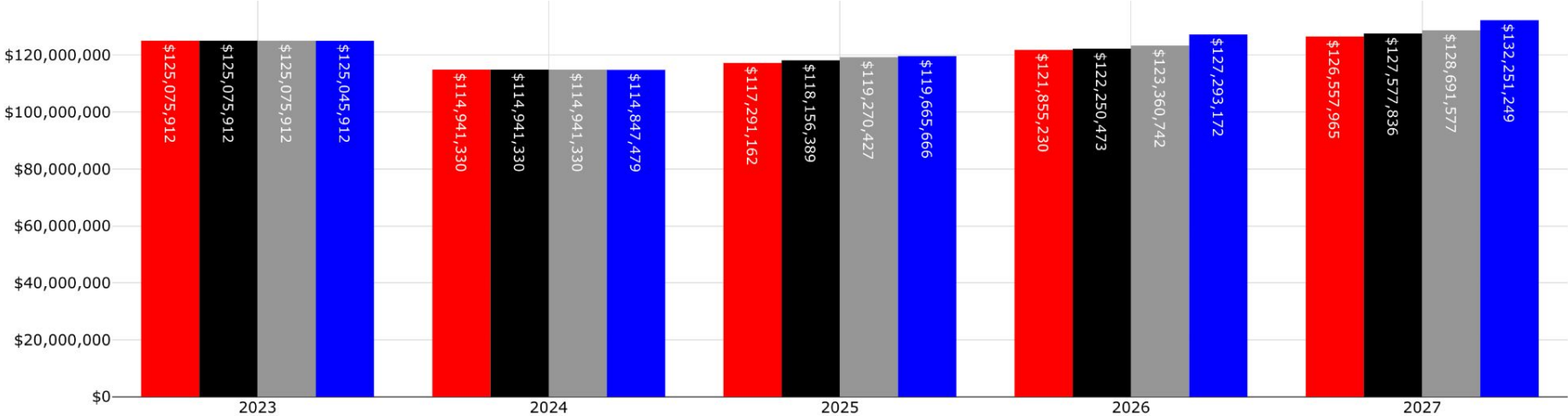
Legend

- 2.5 Mills 10/20
- 2.0 Mills 10/20
- 1.5 Mill 10/20
- 1.0 Mill 10/20

Expenditure Comparison Dashboard

(Five Year Forecast Related Expenditures)

Total Five Year Forecast Expenditures



Scenario	Amount				
	2023	2024	2025	2026	2027
2.5 Mills 10/20	\$125,075,912	\$114,941,330	\$117,291,162	\$121,855,230	\$126,557,965
2.0 Mill 10/20	\$125,075,912	\$114,941,330	\$118,156,389	\$122,250,473	\$127,577,836
1.5 Mill 10/20	\$125,075,912	\$114,941,330	\$119,270,427	\$123,360,742	\$128,691,577
10-24	\$125,045,912	\$114,847,479	\$119,665,666	\$127,293,172	\$132,251,249

Ending Cash Balances

Amount	2023	2024	2025	2026	2027
Amount	\$51,017,457	\$54,976,070	\$51,942,929	\$45,075,289	\$33,737,500
Amount	\$51,017,457	\$52,742,305	\$47,729,780	\$39,356,509	\$25,885,107
Amount	\$51,017,457	\$50,508,661	\$43,268,060	\$32,674,251	\$16,975,367
Amount	\$51,047,457	\$43,931,544	\$32,953,344	\$15,095,942	-\$7,503,956

Cost to the Taxpayer

PI Levy Amount	Annual Cost per \$100,000	Cost per Month per \$100,000
2.5 Mills	\$87.50	\$7.29
2.0 Mills	\$70.00	\$5.83
1.5 Mills	\$52.50	\$4.38

Levy Options and Timelines

1. Expiring Emergency Levy in 2024.
 - a. Emergency Levy Renewal
 - b. Substitute Levy
2. PI Levy Needs
 - a. When/How Much?
3. General Operating Levy
 - a. When/How Much?

Primary Election – May 2, 2023

120th day prior to election is January 2, 2023 (Monday)

100th day prior to election is January 22, 2023 (Sunday)

98th day prior to election is January 24, 2023 (Tuesday)

95th day prior to election is January 27, 2023 (Friday)

90th day prior to election is February 1, 2023 (Wednesday)

Special Election – August 8, 2023

120th day prior to election is April 10, 2023 (Monday)

100th day prior to election is April 30, 2023 (Sunday)

98th day prior to election is May 2, 2023 (Tuesday)

95th day prior to election is May 5, 2023 (Friday)

90th day prior to election is May 10, 2023 (Wednesday)

General Election – November 7, 2023

120th day prior to election is July 10, 2023 (Monday)

100th day prior to election is July 30, 2023 (Sunday)

98th day prior to election is August 1, 2023 (Tuesday)

95th day prior to election is August 4, 2023 (Friday)

90th day prior to election is August 9, 2023 (Wednesday)

Mentor Ex Vill SD

Simplified Financial Statement

2.5 Mills with 5 mills in 2024 10/26

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,017,456	\$52,177,158	\$49,119,222	\$47,808,356
+ Revenue	\$107,351,984	\$116,101,032	\$100,985,592	\$94,026,830	\$94,232,075
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$5,545,760	\$11,108,594	\$11,142,617
- Expenditures	\$125,075,912	\$114,941,330	\$117,291,162	\$121,855,230	\$126,557,965
= Revenue Surplus or Deficit	-\$17,723,928	\$1,159,702	-\$3,057,936	-\$1,310,866	-\$5,763,997
Ending Cash Balance with Levies	\$51,017,456	\$52,177,158	\$49,119,222	\$47,808,356	\$42,044,359
Revenue Surplus or Deficit without Levies	-\$17,723,928	\$1,159,702	-\$16,305,570	-\$27,828,400	-\$32,325,890
Ending Cash Balance without Levies	\$51,017,456	\$52,177,158	\$35,871,588	\$8,043,188	-\$24,282,702

**Balances not reduced for encumbrances or reservations

Mentor Ex Vill SD

Simplified Financial Statement

2.5 Mills with 5.0 mills in 2025 10/26

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,017,456	\$52,177,158	\$43,573,462	\$37,252,872
+ Revenue	\$107,351,984	\$116,101,032	\$100,985,592	\$94,026,830	\$94,232,075
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$0	\$6,098,870	\$12,216,102
- Expenditures	\$125,075,912	\$114,941,330	\$117,291,162	\$121,855,230	\$126,557,965
= Revenue Surplus or Deficit	-\$17,723,928	\$1,159,702	-\$8,603,696	-\$6,320,590	-\$4,690,512
Ending Cash Balance with Levies	\$51,017,456	\$52,177,158	\$43,573,462	\$37,252,872	\$32,562,360
Revenue Surplus or Deficit without Levies	-\$17,723,928	\$1,159,702	-\$16,305,570	-\$27,828,400	-\$32,325,890
Ending Cash Balance without Levies	\$51,017,456	\$52,177,158	\$35,871,588	\$8,043,188	-\$24,282,702

**Balances not reduced for encumbrances or reservations

Mentor Ex Vill SD

Simplified Financial Statement

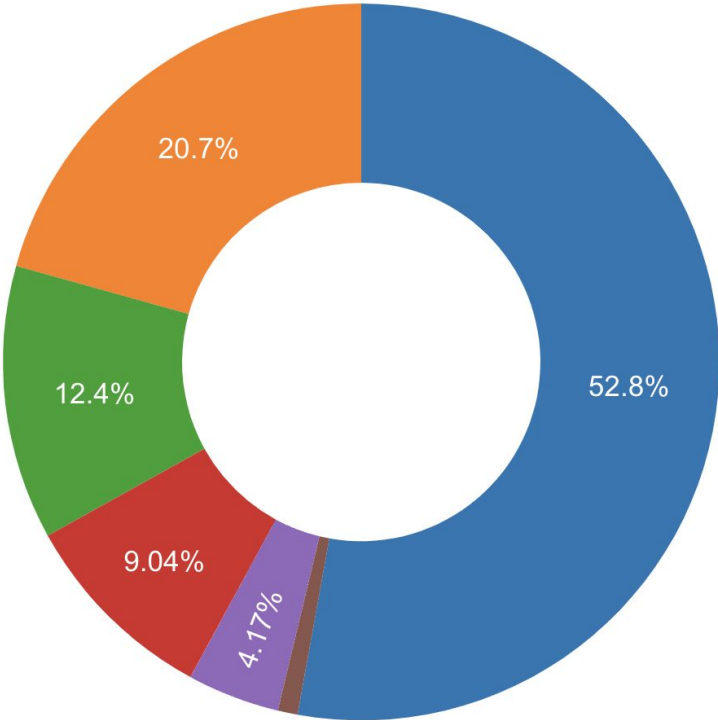
2.5 Mills 6.0 mills in 2025 10/26

	2023	2024	2025	2026	2027
Beginning Cash Balance	\$68,741,384	\$51,017,456	\$52,177,158	\$43,573,462	\$38,472,670
+ Revenue	\$107,351,984	\$116,101,032	\$100,985,592	\$94,026,830	\$94,232,075
+ Renewal Levies	\$0	\$0	\$7,701,874	\$15,408,940	\$15,419,276
+ New Levies	\$0	\$0	\$0	\$7,318,668	\$14,659,346
- Expenditures	\$125,075,912	\$114,941,330	\$117,291,162	\$121,855,230	\$126,557,965
= Revenue Surplus or Deficit	-\$17,723,928	\$1,159,702	-\$8,603,696	-\$5,100,792	-\$2,247,268
Ending Cash Balance with Levies	\$51,017,456	\$52,177,158	\$43,573,462	\$38,472,670	\$36,225,402
Revenue Surplus or Deficit without Levies	-\$17,723,928	\$1,159,702	-\$16,305,570	-\$27,828,400	-\$32,325,890
Ending Cash Balance without Levies	\$51,017,456	\$52,177,158	\$35,871,588	\$8,043,188	-\$24,282,702

**Balances not reduced for encumbrances or reservations

Expense Summary

General Fund Current Year Expenses by Object



- Salaries & Wages (100)
- Benefits (200)
- Other (800-900)
- Purchased Services (400)
- Supplies (500)
- Capital Outlay (600)

FTE Change versus Enrollment Change
Cumulative Change from Base Year
District: Mentor Exempted Village
Position(s): 201 - Curriculum Specialist, 202 - Counseling, 203 - Librarian/Media and 16 more
Source: ODE School Enrollment and EMIS Staff Data Records

