

Lake County Community College District  
 Summary - Combined Balance Sheet Summary  
 October 31, 2023 (Unaudited)

BALSUM  
 11/9/2023 11:33:49 AM  
 Prelim 1  
 Exhibit 2

	<u>2023</u>	<u>October 31</u>	<u>2022</u>	<u>Increase</u> <u>(Decrease)</u>
<u>ASSETS</u>				
1 Cash and Investments	\$ 15,093,561		\$ 24,090,102	\$ (8,996,541)
2 Receivables and Loans	10,097,530		10,407,736	(310,206)
3 Allowance for Doubtful Accounts	(3,303,018)		(3,434,283)	131,265
	<u>6,794,512</u>		<u>6,973,453</u>	<u>(178,941)</u>
4 Inventory	348,302		434,857	(86,555)
5 Prepaid Expenses	127,787		41,625	86,162
6 Capital/Fixed Assets	234,300,718		230,089,816	4,210,902
7 Accumulated Depreciation	(121,021,665)		(114,914,603)	(6,107,062)
	<u>113,279,053</u>		<u>115,175,213</u>	<u>(1,896,160)</u>
	<u>\$ 135,643,215</u>		<u>\$ 146,715,250</u>	<u>\$ (11,072,035)</u>
 <u>LIABILITIES, NET POSITION, CAPITAL INVESTMENT</u>				
8 Accounts Payable and Accrued Liabilities	\$ 3,671,353		\$ 4,984,516	\$ (1,313,163)
9 Deferred Income	1,152,936		5,998,186	(4,845,250)
10 Deposits	44,365		(83,991)	128,356
11 Reserve for Compensated Absences	2,310,049		2,449,102	(139,053)
12 Property and Casualty Insurance Reserve				0
13 Long Term Debt - Notes and Bonds	79,522,600		82,421,556	(2,898,956)
	<u>86,701,303</u>		<u>95,769,369</u>	<u>(9,068,066)</u>
14 Combined Net Position / Capital Investment	48,941,912		50,945,880	(2,003,968)
	<u>\$ 135,643,215</u>		<u>\$ 146,715,249</u>	<u>\$ (11,072,034)</u>