

PRELIMINARY REVENUE DATA



Office of Budget
and Management

For Immediate Release:

July 7, 2025

Office of Budget and Management Releases Preliminary June Revenue Data

(COLUMBUS, Ohio) -- The Office of Budget and Management (OBM) released June 2025 preliminary revenue data. Total General Revenue Fund (GRF) tax receipts were \$239.1 million (9.1%) above the estimate. Fiscal year 2025 concluded in June. For the year, total GRF tax receipts exceeded the estimate by \$1.04 billion (3.7%).

- Non-Auto Sales Tax collections were \$34.9 million (3.3%) above the monthly estimate.
- Auto Sales Tax collections were \$12.9 million (8.5%) above the estimate for the month.
- Personal Income Tax collections were \$190.1 million (20.9%) above the estimate for the month.
- The Commercial Activity Tax was \$1.2 million (19.6%) above the estimate for the month.

A more detailed explanation of this data will be included in the Monthly Financial Report, which will be posted on the OBM website on Thursday, July 10. OBM Director Kimberly Murnieks can be reached for comment today. Call Pete LuPiba at 614-949-8584.

Table 1
GENERAL REVENUE FUND RECEIPTS
ACTUAL FY 2025 VS ESTIMATE FY 2025
(\$ in thousands)

REVENUE SOURCE	MONTH			
	ACTUAL JUNE	ESTIMATE JUNE	\$ VAR	% VAR
TAX RECEIPTS				
Non-Auto Sales & Use	1,089,746	1,054,800	34,946	3.3%
Sales Tax Holiday Transfer	0	0	0	N/A
Auto Sales & Use	165,127	152,200	12,927	8.5%
Subtotal Sales & Use	1,254,874	1,207,000	47,874	4.0%
Personal Income	1,100,201	910,100	190,101	20.9%
Commercial Activity Tax	7,651	6,400	1,251	19.6%
Insurance Tax	305,694	327,400	(21,706)	-6.6%
Kilowatt Hour	14,538	16,200	(1,662)	-10.3%
Financial Institutions Tax	23,883	28,300	(4,417)	-15.6%
Public Utility	26,595	3,400	23,195	682.2%
Natural Gas Distribution	14,395	0	14,395	N/A
Petroleum Activity Tax	2,395	3,300	(905)	-27.4%
Other Business & Property	211	200	11	5.3%
Corporate Franchise	7	0	7	N/A
Cigarette and Other Tobacco	95,649	103,000	(7,351)	-7.1%
Alcoholic Beverage	3,451	5,100	(1,649)	-32.3%
Liquor Gallonage	4,785	4,900	(115)	-2.3%
Estate	106	0	106	N/A
Total Tax Receipts	2,854,434	2,615,300	239,134	9.1%
NON-TAX RECEIPTS				
Earnings on Investments	84,743	50,000	34,743	69.5%
License & Fees	422	902	(480)	-53.2%
Other Income	782	820	(38)	-4.6%
ISTV'S	9	13,899	(13,891)	-99.9%
TOTAL STATE SOURCE	2,940,390	2,680,922	259,468	9.7%
Federal Grants	560,582	907,208	(346,626)	-38.2%
Total Non-Tax Receipts	646,538	972,830	(326,292)	-33.5%
TOTAL REVENUES	3,500,972	3,588,130	(87,158)	-2.4%
TRANSFERS				
Budget Stabilization	0	0	0	N/A
Transfers In - Other	87,400	365,000	(277,600)	-76%
Temporary Transfers In	0	0	0	N/A
Total Transfers	87,400	365,000	(277,600)	-76%
TOTAL SOURCES	3,588,372	3,953,130	(364,758)	-9.2%

	YEAR-TO-DATE			
	ACTUAL Y-T-D	ESTIMATE Y-T-D	\$ VAR	% VAR
	12,033,430	11,372,200	661,230	5.8%
	123,752	584,300	(460,548)	-78.8%
	1,987,593	1,904,000	83,592	4.4%
	14,144,774	13,860,500	284,274	2.1%
	10,461,519	9,770,200	691,319	7.1%
	2,240,151	2,197,000	43,150	2.0%
	785,265	768,300	16,965	2.2%
	301,309	293,900	7,410	2.5%
	200,586	218,000	(17,415)	-8.0%
	180,123	172,400	7,723	4.5%
	68,688	67,300	1,387	2.1%
	10,656	11,500	(844)	-7.3%
	459	400	59	14.7%
	176	0	176	N/A
	711,979	703,500	8,479	1.2%
	59,986	60,500	(514)	-0.8%
	54,442	57,000	(2,558)	-4.5%
	109	0	109	N/A
	29,220,222	28,180,502	1,039,721	3.7%
	398,667	275,000	123,667	45.0%
	139,294	135,000	4,294	3.2%
	115,462	118,348	(2,886)	-2.4%
	14,957	27,900	(12,943)	-46.4%
	29,888,603	28,736,750	1,151,853	4.0%
	14,182,719	14,121,393	61,326	0.4%
	14,851,100	14,677,641	173,459	1.2%
	44,071,322	42,858,142	1,213,180	2.8%
	0	0	0	N/A
	123,846	365,000	(241,154)	-66%
	0	0	0	N/A
	123,846	365,000	(241,154)	-66%
	44,195,168	43,223,142	972,026	2.2%

Table 2
GENERAL REVENUE FUND RECEIPTS
ACTUAL FY 2025 VS ACTUAL FY 2024
(\$ in thousands)

REVENUE SOURCE	MONTH			
	JUNE FY 2025	JUNE FY 2024	\$ VAR	% VAR
TAX RECEIPTS				
Non-Auto Sales & Use	1,089,746	1,035,149	54,597	5.3%
Sales Tax Holiday Transfer	0	0	0	N/A
Auto Sales & Use	165,127	146,942	18,185	12.4%
Subtotal Sales & Use	1,254,874	1,182,091	72,783	6.2%
Personal Income	1,100,201	916,930	183,271	20.0%
Commercial Activity Tax	7,651	7,000	651	9.3%
Insurance Tax	305,694	325,799	(20,105)	-6.2%
Kilowatt Hour	14,538	17,609	(3,071)	-17.4%
Financial Institutions Tax	23,883	18,805	5,079	27.0%
Public Utility	26,595	3,342	23,252	695.7%
Natural Gas Distribution	14,395	11,350	3,045	26.8%
Petroleum Activity Tax	2,395	3,574	(1,180)	-33.0%
Other Business & Property	211	155	56	35.8%
Corporate Franchise	7	10	(3)	-30.5%
Cigarette and Other Tobacco	95,649	100,537	(4,888)	-4.9%
Alcoholic Beverage	3,451	4,967	(1,517)	-30.5%
Liquor Gallonage	4,785	4,972	(187)	-3.8%
Estate	106	2	104	6448.1%
Total Tax Receipts	2,854,434	2,597,143	257,291	9.9%
NON-TAX RECEIPTS				
Earnings on Investments	84,743	111,033	(26,290)	-23.7%
License & Fee	422	1,110	(689)	-62.0%
Other Income	782	959	(176)	-18.4%
ISTV'S	9	5	4	75.8%
TOTAL STATE SOURCE	2,940,390	2,710,250	230,139	8.5%
Federal Grants	560,582	660,765	(100,183)	-15.2%
Total Non-Tax Receipts	646,538	773,872	(127,334)	-16.5%
TOTAL REVENUES	3,500,972	3,371,015	129,956	3.9%
TRANSFERS				
Budget Stabilization	0	0	0	N/A
Transfers In - Other	87,400	68	87,332	127752%
Temporary Transfers In	0	0	0	N/A
Total Transfers	87,400	68	87,332	127752%
TOTAL SOURCES	3,588,372	3,371,084	217,288	6.4%

REVENUE SOURCE	YEAR-TO-DATE			
	ACTUAL FY 2025	ACTUAL FY 2024	\$ VAR	% VAR
	12,033,430	11,783,307	250,123	2.1%
	123,752	0	123,752	N/A
	1,987,593	1,917,199	70,394	3.7%
	14,144,774	13,700,506	444,268	3.2%
	10,461,519	9,519,315	942,204	9.9%
	2,240,151	2,366,046	(125,895)	-5.3%
	785,265	751,781	33,484	4.5%
	301,309	284,542	16,768	5.9%
	200,586	204,900	(4,315)	-2.1%
	180,123	170,308	9,815	5.8%
	68,688	65,851	2,837	4.3%
	10,656	13,193	(2,536)	-19.2%
	459	155	304	195.8%
	176	213	(37)	-17.3%
	711,979	750,411	(38,432)	-5.1%
	59,986	60,678	(692)	-1.1%
	54,442	56,614	(2,172)	-3.8%
	109	3	106	3377.7%
	29,220,222	27,944,515	1,275,708	4.6%
	398,667	454,325	(55,657)	-12.3%
	139,294	126,629	12,665	10.0%
	115,462	145,768	(30,306)	-20.8%
	14,957	751	14,207	1892.3%
	29,888,603	28,671,987	1,216,616	4.2%
	14,182,719	12,645,652	1,537,066	12.2%
	14,851,100	13,373,125	1,477,975	11.1%
	44,071,322	41,317,640	2,753,682	6.7%
	0	0	0	N/A
	123,846	15,356	108,490	707%
	0	0	0	N/A
	123,846	15,356	108,490	707%
	44,195,168	41,332,996	2,862,173	6.9%